	<p>Visitor Shri Ram Nath Kovind Hon'ble President of India and Visitor</p>
	<p>Chancellor Prof. N.R. Shetty</p>
	<p>Vice – Chancellor(I/c) Prof. M.V. Alagawadi</p>
	<p>Registrar(I/c) Prof. Basavaraj P. Donur</p>
	<p>Finance Officer Shri. S. Sivanandam</p>
	<p>Controller of Examinations Prof. B. R. Kerur</p>

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND
AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE
CENTRAL UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE
YEAR ENDED 31ST MARCH 2021**



CONFIDENTIAL/BY SPEED POST

No. PDA (CENTRAL)/CAB/2021-22/B- 229

Dated: 31/01/2022

Copy of the Separate Audit Report and certified copy of accounts to: **The Registrar, Central University of Karnataka, Kalaburagi** with the information that the documents may be adopted by the University and resolution passed before sending to Government for placement in the Parliament. **Two copies of the printed annual report containing the above documents and a copy of the resolution passed in this regard may please be furnished to this office.**


PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL
UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE YEAR 2020-21**

We have audited the attached Balance Sheet of Central University of Karnataka, Kalaburagi as at 31 March 2021 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education.

- iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv) We further report that:

A. GRANTS-IN AID:

During 2020-21, the University received grants from UGC to meet Non-recurring/Capital expenditure and recurring /salary and other expenses. The financial position of the University for 2020-21 is furnished below:

(Rupees in Lakh)

Particulars	Opening Balance	Grants received	Grants utilized	Grants Withdrawn by RBI	Closing Balance
Capital grants	4720.41	550.00	846.63	275.00	4148.78
Revenue grants	(-)662.98	3751.49	3208.62	697.20	(-)817.31

Source: Schedule 10A & 10B

There cannot be negative balancing figure of grant in aid and excess expenditure over and above grant in aid is required to be met from internal resources. Thus this may be corrected in the books of accounts. The unspent grant was not tallying with Schedule 3, hence reconciliation is required.

B. COMMENTS ON ACCOUNTS:

REVISION OF ACCOUNTS: The Central University of Karnataka, Kalaburagi revised the accounts based on the audit observations. However, the impact of revision was not material and is considered as "NIL".

C. GENERAL

1. Schedule 3 (C) – Unutilised grants from UGC – Rs.1792.26 lakh

The unutilised grants from UGC did not include interest earned on unutilised grant funds resulting in understatement of liabilities/ unutilised grants from UGC and overstatement of Income in Schedule – 11 (Income from Investments) of Income and

Expenditure Account by the same amount. The University is required to work out the interest earned on unutilised grant funds and make suitable entries in books of accounts.

2. NOTES TO ACCOUNTS:

- (a) As seen from Notes No.3 and 13, the amount paid to Contractors by M/s RITES and interest earned on deposit by M/s RITES have been accounted by CUK, Gulbarga based on the declaration given by M/s RITES. The correctness of the amounts declared by M/s RITES could not be ascertained by Audit. The university is required to confirm the correctness of these amounts.
Since the interest earned is added back to the Deposit by M/s RITES, the disclosure in Note No.13 is incorrect.
- (b) As per Note No 6, the University is in search of consultant for calculations of leave encashment under actuarial valuation and an amount of Rs.3.3 crore provision is made upto 2020-21. Since actuarial valuation of retirement benefits had been done, the note may be revised suitably.
- v) We report that the Balance sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts and subject to the matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Karnataka, Kalaburagi as at 31 March 2021 and
- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

ANNEXURE

1. Adequacy of Internal Audit

The Internal Audit system needs to be strengthened in the University, as there is no Internal Audit Officer/Wing in the University and also the Internal Audit Manual has not been prepared. During the finalisation of annual accounts, the University is taking the help of a CA firm.

2. Adequacy of Internal Control System

The Internal Control system prevailing in the University needs to be improved in view of there being no internal audit wing. The system of fee collection has been changed to centralized collection through Bank.

3. System of physical verification of fixed assets

No physical verification of assets has been conducted for the year 2020-21, in the absence of this, Audit is unable to ensure closing balance authentication.

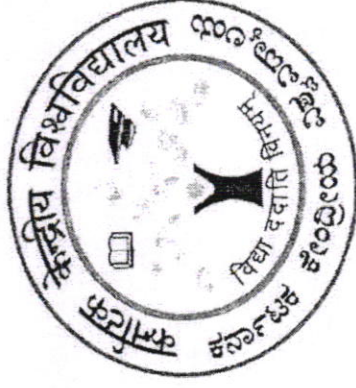
4. System of physical verification of inventory

No physical verification of Inventory has been conducted for the year 2020-21, in the absence of this, Audit is unable to ensure closing balance authentication.

5. Regularity in payment of statutory dues

All the statutory dues of the University are collected and remitted within the stipulated date besides maintaining necessary accounts.

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE



CENTRAL UNIVERSITY OF KARNATAKA

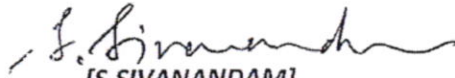
ANNUAL ACCOUNTS 2020-21

CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI ANNUAL ACCOUNTS 2020-21		
SL. NO	ITEMS	PAGE Nos
01	BALANCE SHEET	01
02	INCOME & EXPENDITURE ACCOUNT	02
03	STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT	03-05
04	SCHEDULES (01-22)	06-17
05	NOTES ON ACCOUNTS	18
06	SIGNIFICANT ACCOUNTING POLICIES	19
07	RECEIPT AND PAYMENT ACCOUNTS OF NPS	20

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
BALANCE SHEET AS ON 31/03/2021

Amount in Rs.

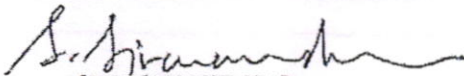
SOURCES OF FUNDS	Schedule No.	Current Year	Previous Year
		2020-21	2019-20
Capital Fund	1	4,20,56,42,756	4,10,15,98,243
Corpus Fund	1A	12,12,678	11,59,714
Designated / Earmarked Fund	2	7,55,36,672	6,99,81,321
Current Liabilities & Provisions	3	17,18,51,596	12,97,71,180
Unutilised Grants	3 (C) & 10B	17,92,25,890	29,06,21,476
	TOTAL	4,63,34,69,592	4,59,31,31,934
APPLICATION OF FUNDS	Schedule No.	Current Year	Previous Year
		as on 31/03/21	as on 31/03/20
Fixed Assets			
Tangible Assets & Intangible Assets	4	2,20,93,61,027	2,26,26,21,236
Capital Work in Progress	4 (a)	11,13,74,220	11,03,61,533
Investments			
Long Term	5	-	-
Short Term	6	1,73,53,73,728	1,61,44,82,055
Investments - Others		-	-
Current Assets	7	25,80,20,937	23,98,29,181
Loans , Advances & Deposits	8	31,93,39,680	36,58,37,929
	TOTAL	4,63,34,69,592	4,59,31,31,934


[S.SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585 367
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-21

PARTICULARS	Schedule No.	Current Year	Previous Year
		2020-21	2019-20
INCOME			
Academic Receipts	9	2,74,50,677	2,11,15,641
Grants received/Utilized	10 (b)	32,08,62,460	27,86,25,986
Income from Investments	11	9,32,51,194	11,17,36,486
Interest Earned	12	19,83,724	81,54,517
Other Income	13	86,26,561	1,25,31,028
Prior Period Income	14	13,31,786	17,12,478
TOTAL (A)		45,35,06,402	43,38,76,136
Expenditure			
Staff Payments & Benefits (Est Expend)	15	25,56,95,510	19,80,96,471
Staff Retirement Benefits Provided	15 (a)	-	30,00,000
Academic Expenses	16	1,58,54,720	2,17,90,322
Administrative & General Expenses	17	4,40,75,181	6,26,20,811
Transportation Exp	18	18,86,264	17,25,521
Repairs & Maintenance	19	19,54,303	33,02,099
Finance Costs	20	27,514	14,834
Other Expenses	21	15,04,877	21,93,406
Depreciation (Corresponding to Sch - 4)	4	11,31,26,995	10,29,98,093
Prior Period Expenses	22	-	-
TOTAL (B)		43,41,25,364	39,57,41,557
Balance being Excess of Income over Expenditure (A-B)		1,93,81,038	3,81,34,579


[S.SIVANANDAM]

Finance Officer

FINANCE OFFICER

Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2020-21

S.NO	HEAD OF ACCOUNT	RECEIPTS		S.NO	HEAD OF ACCOUNT	PAYMENTS	
		CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20			CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
I.	OPENING BALANCES			I.	EXPENSES :		
a.	Cash in Hand	-	-	a	Establishment Expenses	25,66,18,446	16,37,79,825
b.	Bank Balances			b	Academic Expenses	1,65,17,640	2,05,16,466
01.	Canara Bank A/c 01	4,59,02,017	4,75,08,113	c	Administrative & General Expenses	4,24,17,294	9,01,98,052
02.	Canara Bank A/c 02	2,96,64,504	-	d	Transportation Expenses (Veh)	17,18,840	19,01,097
03.	Canara Bank A/c 03	1,86,33,564	1,46,41,862	e	Repairs & Maintenance (Assets)	19,83,458	68,700
04.	Canara Bank A/c 04	2,94,50,897	2,83,54,785	f	Finance Cost (Bank Charges)	27,514	14,834
05.	Canara Bank A/c 05	28,98,619	24,87,465	g	Other Office Expenses (Misc.)	13,49,824	16,48,825
06.	Canara Bank A/c - 6412	1,22,47,312	2,88,04,923	h	Sports Recurring Expenditure	2,29,444	4,98,187
07.	Canara Bank A/c - 6413	4,00,73,333	7,70,85,166	i	B.Voc Expenditure	6,46,303	15,16,295
08.	Canara Bank A/c - 6414	5,45,18,860	12,66,12,573	j	Community College Expenditure	-	-
09.	HDFC Bank A/c-2013	49,950	-				
10.	ESCROW A/c - 0047	3,805	-	II. A	Endangered Language Expenses	7,55,505	14,97,699
11.	ESCROW A/c - 0048	4,705	-	II. B	Kannada Classical Language Expt	59,500	-
12.	Exam/Conv. A/c- 8186	7,39,860	-				
13.	Grant In Transit	53,36,000	-	III.	OTHER ADVANCES (Outstanding)	-	-
7.	Endangered Lang. - Under TDR	1,20,00,000	1,45,17,714	a	NIBA (Non Interest Bearing Adv.)	72,39,032	1,24,95,415
8.	Ministry of Social Justice & Empowerment			b	CUCET	-	14,58,433
a.	ODC Boys and Girls Hostel						
b.	SC Boys Hostel			IV.	DEPOSITS WITH OTHER AGENCIES		
c.	SC Girls Hostel	2,33,00,000	-	a	GESCOM SD	-	2,55,000
c.	TDRs. [Short Term Deposit]	1,60,24,82,055	1,45,05,88,955				
II.	GRANTS RECEIVED FROM			V.	SCHOLARSHIPS/EDN. LOAN (Refunded)		
a	UGC - General Grants	43,01,49,000	32,35,16,000	a	SC/ST Scholarship	4,80,550	69,09,925
b	UGC - Community College	-	-	b	OBC Scholarship	1,23,46,091	28,83,480
c	UGC - B.Voc	-	-	c	Education Loans & ICSSR	7,82,766	13,38,392
d	Endangered Language UGC	-	-	d	Inspire Fellowship	11,22,353	8,58,420
				e	From for Research Projects	-	5,22,896
III.	SCHOLARSHIPS/EDN. LOAN			VI.	EXPENDITURE ON FIXED ASSETS		
a	SC/ST Scholarship	18,000	10,43,040	a	Computers & Peripherals	58,99,390	1,20,79,934
b	OBC Scholarship	2,28,960	36,66,985	b	Computer Software	45,48,854	1,89,65,733
c	Education Loans & ICSSR	4,05,000	14,25,260	c	Hostel Utensils etc.	5,68,130	1,04,499
d	Inspire Fellowship	49,81,746	8,73,309	d	Books & Journals	24,33,926	24,48,459
e	Students Insurance A/c 1 *		44,063	e	Subscription of E-Journals	76,76,726	9,03,833
				f	Furniture & Fixtures	79,85,269	68,82,393

VIII. INTEREST RECEIVED					HEFA Interest Payments	
a) On Bank Deposits (TDRs)	10,86,90,461	10,79,05,643				1,08,06,501
b) Interest on OBC Ministry Fund (Reinvested)	-			XIII		
c) On Saving Bank A/cs	85,20,613	1,00,44,516			CLOSING BALANCES	
d) Interest on Endg. Lang. Fund	-				1. Canara Bank A/c 01	4,59,02,017
					2. Canara Bank A/c 02	2,96,64,504
					3. Canara Bank A/c 03	1,86,33,564
IX. EMD & SD	8,16,871	21,50,000			4. Canara Bank A/c 04	2,94,50,897
X. HEFA Loan	12,95,07,600	-			5. Canara Bank A/c 05	28,98,619
					6. Canara Bank A/c -6412	1,22,47,312
XI. REMITTANCES RECEIPT A/C					7. Canara Bank A/c -6413	2,36,46,772
Gas Agency					8. Canara Bank A/c -6414	4,00,73,353
Corpus Fund	52,964	3,08,972			9. HDFC Bank A/c-2018	5,45,18,860
Income Tax (M/s Rites Ltd, M/s Mukesh...)		1,92,103			10. ESCROW A/c-0047	49,950
Hostel Security Deposit	-	20,49,000			11. ESCROW A/c-0048	3,805
Hostel Mess Deposit	-	6,83,000			12. EXAM/CONV. A/c-8186	4,705
Previous advance settlement (NIBA+FA)	99,30,088	83,06,529			13. Grant in transit	7,39,860
					14. RBI	53,36,000
					15. Endangered Lang. - Under TDR	
					16. Funds from OBC Ministry - Under TDR *	1,20,00,000
					17. Closing balance of TDR	-
GRAND TOTAL ::	2,65,96,23,494	2,33,23,36,526				1,60,24,82,055
					GRAND TOTAL ::	2,33,23,36,526

S. Sivanandam
(S. SIVANANDAM)

Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi, Aland Road, KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

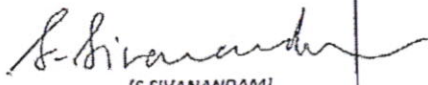
		Amount in Rs.	
Schedule 1 : Capital Fund		Current Year 2020-21	Previous Year 2019-20
Balance as at the beginning of the year		4,10,15,98,243	3,89,07,99,102
Less Adjustments			
Add : Contribution towards Corpus / Capital Fund			
Add: Grants from UGC, GOI, State Govt to the extent utilised			
Add: Assets purchased against Earmarked Funds		8,46,63,475	9,34,44,000
Add: Assets purchased out of Sponsored Projects, where ownership vests in the University			
Add: Assets Donated / Gifts received			
Add: OBC Hostel Buildings			
Add: Other additions Capital Receipt on Project			7,92,20,562
Add : Balance of Net Income transfer from Income and Expenditure Account		1,93,81,038	3,81,34,579
TOTAL		4,20,56,42,756	4,10,15,98,243
Schedule 1 A: Corpus			
Corpus Fund			
		12,12,678	11,59,714
TOTAL		12,12,678	11,59,714


[S. SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

Schedule 2 : Designated / Earmarked / Endowmt Fund				Current Year 2020-21	Previous Year 2019-20
A 1 : Kannada Classical Languages	Opening Balance		19,47,512		
	Less: Exp during the year		69,500		
	Add : Interest Earned		2,58,526		
	Less: Int Refd during the year		2,58,526	18,78,012	19,47,512
A 2: Prof A.M. Pathan Medal	OB	Expdr.	Balance		
	1,81,482	0	1,81,482		
	Add : Interest		6,352	1,87,834	1,81,482
A3 Grants for Community Colleges	OB	Expdr.	Balance		
	39,08,937	0	39,08,937		
	Add : Interest		13,68,143	40,45,750	39,08,937
A4 Grants for B Voc Programmes	OB	Expdr.	Balance		
	54,34,863	6,46,303	47,88,560		
	Add : Interest		167600	49,56,160	54,34,863
A5 Grants from Ministry of Social Justice for OBC & SC/ST Hostel	OB (Int)		10576142		
	Grants Recd				
	University Share		0		
	CPWD for		0	1,05,76,142	1,05,76,142
	Opening Bal		3,28,82,190		
(SC Boys & Girls Hostel Grants recd 28500000 + Unlv Share 3575627 + int 806563) paid to CPWD for Construction of SC/ST Hostels	Less: Int Refnd		8,06,563	3,20,75,627	3,28,82,190
A6 Grants for Endangered Languages	OB		1,50,50,195		
	Interest Earned		5,87,527		
	Less Prv. Yr		1,10,000		
	Provisions		0		
	755505 Expdr.		7,55,505	1,47,72,217	1,50,50,195
B.					
a) Utilisation on capital Expenditure				-	-
b) Utilisation on Revenue Expenditure				-	-
A7 Govt of Karnataka Covid-19 Fund	Received		84,00,000		
	Less: Expdr.		13,55,070	70,44,930	
Closing Balance				7,55,36,672	6,99,81,321


(S.SIVANANDAM)
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi, Aland Road, KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

Schedule 2A : Endowment Funds					Amount in Rs.	
Sl.No.	Name of the Endowment	O. B.	Additions	Total	Current Year	Previous Year
					2020-21	2019-20
					Expenditure	Cl.Balance
		Nil	Nil	Nil	Nil	Nil
Schedule 3 : Current Liabilities & Provisions					Amount in Rs.	
					Current Year	Previous Year
					2020-21	2019-20
A. Current Liabilities :						
Deposits from Staff						
Caution Money Deposit from Students						
Statutory Liabilities :						
NPS Contributions					3,617,550	3,220,500
Statutory Payments Prof. Moosvi Abeyance Account (20-21)					5,602,492	5,551,227
Received Leave salary of Mr. Mohsin, Mr Shakeel & Others					2,473,223	2,323,223
Gratuity amount i.r.o. Mr. M. Mahadap, PS					782,917	782,917
Scientific Equipment 10% balance payment					320,270	320,270
HEFA Loan					734,239	734,239
Sundry Creditors for supply of Fixed Assets & Services (GEM)					52,755,999	-
Hostel Security Deposit					-	13,699,223
Hostel Mess Deposit					2,601,130	3,144,180
Others (INSPIRE)					762,937	1,117,087
E M D & S D					4,477,566	618,173
Education Loan, ICSSR Pr					1,600,980	2,332,500
Students scholarships undistributed					125,705	503,471
Research Projects :					4,173,564	16,753,245
Opening Balance					17,357,958	
Interest Earned					553,925	
Additions during Year					3,425,182	
Exp during the year					9,947,099	11,389,966
Minsitry of Social Justice & Empowerment						17,357,958
a. SC Boys Hostel 13500000						
b. SC Girls Hostel 15000000						
c. SC/ST Boys & Girls Hostel 23300000						
					23,300,000	
STATUTORY DEDUCTIONS					0	-
Goods & Service Tax						-
Professional Tax					113,485	27,828
Group Insurance Scheme					220,900	234,400
GPF					-	100
LIC					40,000	-
Other Deductions					2,232	-
					453,101	-
B. Provisions :						
Establishment Expenses (Salary for the m/o March'21)						
Other Admn Exp :					22,165,544	23,141,702
Employees Retirement Benefits (EL Encashment 30.00 Lacs)						
TA / DA & Conveyance					28,559,397	33,000,000
Seminars & Symposiums					136,522	66,817
Meeting Exp					98,132	30,451
Telephone Expenses					-	272,378
Building Rent & Electricity Charges					66,360	222,860
Stationery & Consumables					1,363,073	1,029,214
Kannada Classical Language					100,281	-
Other Office Expenses					-	-
Contingency Expenses					22,417	96,808
Contract Staff Salary					413,481	-
Postage					671,473	239,938
Vehicle Maintenance					3,687	5,965
Campus Maintenance					103,420	58,695
Hostel Expenditure					819,712	29,155
Academic Exp					-	243,050
Fellowship					90,000	244,000
Outsourcing A/c					408,130	674,000
					1,281,711	1,695,606
TOTAL					171,851,596	129,771,180

08

S. Sivanandam
[S.SIVANANDAM]
Finance Officer

Schedule: 3 a sponsored Projects

Sl.no	Name of the project	OB	Additions	total	Expenditure	Cl.Balance
1	Study on fluorine adsorption properties of low temperature salvo thermally engineered Zeolite for fluorinate ground waters of Gulbarga, Karnataka (UGC-BSR STARTUP RESEARCH GRANT) (Dr.Aliem Pasha)	2941	0	2941	0	2941
2	Electrical Properties of Amyloid Peptides and their interaction with Lipid Membrane DST Project (Dr.Bharat Kumar)	918767	0	918767	0	918767
3	A study of skill GAP Analysis to promote Sustainable Urban Livelihood Opportunities for Urban poor of Gulbarga City, ICSSR (Dr.Channaveer R M)	14007	180858	194865	194865	0
4	Bejan's heat and mass flow visualization for transient micropolar fluid flow past a verticalcylinder hollow circular cylinder (Dr.Janardhan Reddy Project A/c)	82450	0	82450	0	82450
5	Disulphide rich conus peptide based scaffolds for functional miniature protein in DST INSPIRE (Dr.Hanumae Gowda)	817892	0	817892	508092	309800
6	Seed money for young scientist VGST grant. (Dr.Hanumae Gowd)	82000	0	82000	52018	29982
7	Natural Products Scaffold Based synthesis & Anticancer Screening of Novel Promising furanopyranones. DST SERB. (Dr.Harish Holla)	43505	0	43505	36988	6517
8	Efficient Method for Relative power compensation by improving power factor Using Swarm intelligence BSR Project. (Dr.Layak Ali)	420159	0	420159	0	420159
9	HUDCO SPONSORED MAJOR RESEARCH PROJECT. (Dr.Privyanarayan)	135151	0	135151	0	135151
10	INVESTIGATION OF CHARGES SCREENING EFFECT ON MAGNETO ELECTRIC COULING USING POLARIZED NUTRIENTS IN HETEROOSTRUCTURES BSR Project. (Dr.Rajeev Joshi)	84946	0	84946	0	84946
11	Application of Geo-Informatics in housing the Urban poor, A study on slums of Kalaburgi. HUDCO SPONSORED MAJOR RESEARCH PROJECT. (Dr.Sulochana S)	88664	0	88664	0	88664
12	ICSSR Proect. (Dr.Sulochana S)	90000	0	90000	90000	0
13	Assessing Environmental impact of Urbanization of Gulbarga city by using GEO. UGC Project(Dr.Sulochana S)	319935	0	319935	0	319935
14	Design and Development of Efficient and Low Cost Electric Generator for small scale Renewable Energy Application. BSR Project (Dr.Sandeep)	134748	0	134748	0	134748
15	Electrical interactions between antimicrobial peptide and supported lipid bilayer DST INSPIRE FACULTY (Dr.Bharat Kumar)	309937		309937	550386	-100449
16	Geochemistry, Magnetic Mapping, Physical properties and 3Ddimensional modelling of Malicdykes of Dharwar Carton. Geochemistry, Magnetic, Mapping, Psychical properties and 3Dimensional modelling of Malicdykes of Dharwar Craton.(Dr.Lingadevaru)	177094	0	177094	25000	152094
17	DST-Extra Mural Project: Metal Phosphides-Unconventional Electrocatalyst for Alternate Energy system. UGC-STARTUP PROJECT. Venkat anarayanan)	1512584	0	1512584	958662	553922
18	JRF A/C	0	0	0	0	0
19	DST-SERB-NPDF (Dr.Basava Prabhu Research fellow) (Dr.Hanumae Gowda)	422317	0	422317	384845	37472
20	Other Projects	2616944	383714	3000658	2636086	364572
21	Risk and Protective Factors among street children with and without Substance Abuse-assessment and Development of an Intervention Programme. UGC-Major Research Project (Dr.Lakshmana G)	198230	274330	472560	250480	222080
22	Disulfide rich conus peptide scaffolds as functional miniature proteins (Dr.Hanumae Gowda DST Inspire)	59780	0	59780	0	59780
23	UGC DAE Consortium CSR Projects (Dr.Rajeev Joshi CSR Project)	15000	0	15000	0	15000
24	Basavaraj Kodganti Project A/c	80000	0	80000	80000	0
25	Dr.Channaveer R M NISD projects A/c	26000	0	26000	0	26000
26	Dr.Mohammad Aslam M.A. VGST Project A/c	1958066	0	1958066	506616	1451450
27	Dr M Balamurali Krishna BSR Project	800000	0	800000	0	800000
28	Dr.Sandeep BSR Project A/c	608203	0	608203	498488	109715
29	Dr.Ranganatha D BSR Project A/c	714000	0	714000	111448	602552
30	Dr.Romate John- ICSSR Project A/c	720000	972037	1692037	1482954	209083
31	Dr.Eslavath Rajkumar DST-Covid 19 Project A/c	0	1214243	1214243	0	1214243
32	Dr.Rohinaksh Socio-Culture Impact Project A/c	0	400000	400000	208737	191263
	Grand total	13453320	3425182	16878502	8575665	8442837

S. Sivanandam

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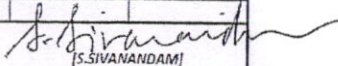
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CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi, Aland Road, KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

					Amount in Rs.	
Schedule 3 b : Sponsored Fellowships & Scholarships					2020-21	2020-21
Sl.No.	Name of the Project	O.B.	Additions	Total	Expenditure	Cl. Balance
1	Inspire Fellowship	6,18,173	49,81,746	55,99,919	11,22,353	44,77,566
2	ICSSR Fellowship	3,94,156	2,60,000	6,54,156	5,61,566	92,590
TOTAL					16,83,919	45,70,156
					Amount in Rs.	
Schedule 3 c : Unutilised Grants from UGC, GOI., State Govt.					Current Year	Previous Year
					2020-21	2019-20
B. U G C Grants : Plan						
Opening Balance b/f					29,06,21,476	35,83,63,620
Grants Received for Capital Purpose during the year					5,50,00,000	9,20,00,000
Expenditure on Capital Works / Assets					8,46,63,475	9,34,44,000
Less: Revenue Expenditure incurred more than Recurring Grant (2020-21) -10(b)					(8,17,32,111)	(6,62,98,144)
Total					17,92,25,890	29,06,21,476
					Amount in Rs.	
Schedule 4 (a) : Capital Work in Progress					Current Year	Previous Year
					2020-21	2019-20
a) RITES PMC	OB	7,80,80,541				
	Less captilization of Furniture related to	0				
	Less Capitalised during the Yr	98,63,049				
	Less Interest earned on Cap.Grant	1,00,84,779				
	Less BG Encashed	0				
	Additions current yr	0			5,81,32,713	7,80,80,541
b) Mukesh & Associates Architect	O.B.	77,79,168				
	Additions Current yr	9,60,515				
	To the extent capitalised	0			87,39,683	77,79,168
c) CPWD of Hubli (Boundary Wall)	O.B.				2,45,01,824	2,45,01,824
d) CPWD SC/ST Girls & Boys Hostel					2,00,00,000	
TOTAL					11,13,74,220	11,03,61,533
Schedule 5 : Investments from Earmarked / Endowment Funds					Current Year	Previous Year
					2020-21	2019-20
Grand Total						


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CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

Kaduganchi, Aland Road, KALABURAGI - 585 367

Schedules Forming part of Balance Sheet as on 31/03/2021

SCHEDULE 4

(Tangible & Intangible Assets)

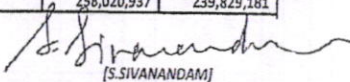
DESCRIPTION	GROSS PRICE				DEPRECIATION				NET BLOCK			
	Cost/Value as at beginning of 01/04/2020	O.B of N.B as on 01/04/2020	Additions during the Year	Deductn during the Year	Cost / Valuation at the Year End 31/03/2021	Rate of Depn	As at the beginning of the Year	Depn for the Year 2020-21	Ded. during the year	Total Depn Up to the year End	As at the Current Year End 31-03-2021	As at the Previous Year End 31-03-2020
(a) Tangible Assets												
1 Land (Free hold)		1		0	1			0	0	0	1	1
2 Buildings	2,20,64,62,130	1,96,96,59,772	98,63,049	0	2,21,63,25,179	2%	23,68,02,358	4,43,26,504	0	28,11,28,862	1,93,51,96,317	1,96,96,59,772
ORC HOSTEL BUILDINGS	7,92,20,562	7,90,62,151	-	0	7,92,20,562	2%	1,58,411	15,84,411	0	17,42,872	7,74,77,740	7,90,62,151
3 Electrical installations	3,91,15,022	2,73,85,115	35,11,390	0	4,26,26,412	5%	1,17,29,907	21,31,321	0	1,38,61,228	2,87,65,184	2,73,85,115
4 Electronic Equipment	1,42,14,587	1,11,52,165	62,77,139	0	2,04,91,726	7.5%	30,62,422	15,36,879	0	45,99,301	1,58,92,425	1,11,52,165
5 Vehicles	1,42,46,527	64,77,305	-	0	1,42,46,527	10%	77,69,222	14,24,653	0	91,93,875	50,52,652	64,77,305
6 Furniture & Fixtures	8,12,67,260	5,04,78,742	79,85,269	0	8,92,52,529	7.5%	3,07,88,518	66,93,940	0	3,74,82,458	5,17,70,071	5,04,78,742
7 Office Equipment	1,94,18,154	1,02,57,460	36,54,156	0	2,30,72,310	7.5%	91,60,714	17,30,423	0	1,08,91,137	1,21,81,173	1,02,57,440
8 Computers & Peripherals	7,21,25,927	1,69,12,908	58,99,390	0	7,80,25,317	20%	5,52,13,019	1,56,05,063	-	7,08,18,082	72,07,235	1,69,12,908
9 Library Books	9,94,58,256	2,04,40,107	24,33,926	0	10,18,92,182	10%	7,90,18,149	1,01,89,218	-	8,92,07,367	1,26,84,815	2,04,40,107
10 Lab Equipments	5,77,24,621	3,82,06,481	73,48,757	0	6,50,73,378	8%	1,95,18,140	52,05,870	0	2,47,24,010	4,03,49,368	3,82,06,481
11 Hostel Utensils etc.	20,41,016	52,250	5,68,130	0	26,09,146	50%	19,88,767	3,36,315	0	23,25,082	2,84,064	52,250
12 Sports Items	18,33,264	1,58,133	-	0	18,33,264	50%	16,75,132	1,58,133	-	18,33,265	-	1,58,133
13 Solar Park	2,36,27,942	1,86,37,721	0	0	2,36,27,942	5.28%	49,90,221	12,47,555	-	62,37,776	1,73,90,166	1,86,37,721
14 Solar P V Power Plant	54,84,000	37,46,670	0	0	54,84,000	5.28%	17,37,330	2,89,555	-	20,26,885	34,57,115	37,46,670
TOTAL (a)	2,71,62,39,269	2,25,26,26,959	4,75,41,206	-	2,76,37,80,475		46,36,12,309	9,24,59,841	-	55,60,72,150	2,20,77,08,325	2,25,26,26,959
(b) Intangible Assets												
1 e-Journals	6262404	7,27,375	76,76,726	0	1,39,39,130	40%	5535029	55,75,652	0	1,11,10,681	28,28,449	7,27,375
2 Computer Software	3,30,79,901	92,66,901	46,48,854	0	3,77,28,755	40%	2,38,13,000	1,50,91,502	0	38904502	-11,75,747	92,66,901
TOTAL of (a+b)	2,75,55,81,574	2,26,26,21,236	5,98,66,786	-	2,81,54,48,360		49,79,60,338	11,31,26,995	-	60,60,87,333	2,20,93,61,027	2,26,26,21,235

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CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

			Amount in Rs.	
Schedule 6 : Investments - Others			Current Year 2020-21	Previous Year 2019-20
In Central Govt Securities			NIL	
In State Govt Securities			NIL	
Other Approved Securities			NIL	
Shares			NIL	
Debentures & Bonds			NIL	
Others in Banks : (Short Term Deposit)				
	Canara Bank	1,343,499,874		
	Union Bank of India	5,000,000		
	SBI Kadaganchi Br	381,873,854		
	Syndicate Bank(Canara Bank erstwhile)	5,000,000		
	Grand Total		1,735,373,728	1,614,482,055
			Amount in Rs.	
Schedule 7 : Current Assets			Current Year 2020-21	Previous Year 2019-20
1. Closing Stock of Medicines			145,577	198,799
2. Sundry Debtors				-
3. Cash Balance in hand				-
4. UGC				-
5. Pre Paid Exp on e - journals				-
6. Pre Paid Expenses			-	106,956
7. Bank Balances as on 31/03/2021				
	Canara Bank A/c. No.01		86,635,807	45,902,017
	Canara Bank A/c. No.02		19,868	29,664,504
	Canara Bank A/c. No.03		13,871,022	18,633,564
	Canara Bank A/c. No.04		20,428,047	29,450,897
	Canara Bank A/c. No.05		3,127,210	2,898,619
	RBI		(313,379)	-
	Canara A/c No. 6412		24,201,618	12,247,312
	Canara A/c No. 6413		23,646,772	40,073,333
	Canara A/c No. 6414		18,720,235	54,518,860
	HDFC Fees A/c. 2018		50,888	49,950
	ESCROW A/c -0047		65,948,745	3,805
	ESCROW A/c -0048		4,627	4,705
	EXAM/CONV A/c-8186		1,533,900	739,860
6. Grants In Transit as on 31/03/2021			-	5,336,000
TOTAL			258,020,937	239,829,181


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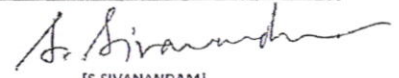
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2021

		Amount in Rs.	
Schedule 8 : Loans , Advances and Deposits		Current Year 2020-21	Previous Year 2019-20
1. Advance to Employees			
a. salary		-	-
b. Festival		-	-
c. Others		57,55,036	84,46,542
d. Others for Research Work		3,98,264	3,98,264
2. Bad and doubtful Advances		2,20,676	2,20,676
3. Deposits :			
a) Deposit with RITES	OB 24,33,85,738		
	Amt Released -		
	Interest earned 1,00,84,779		
	BG Encashed -		
	Less WIP 5,81,32,713	19,53,37,804	24,33,85,738
b) CPWD OBC BOYS and GIRLS AND SC/ST GIRLS & BOYS HOSTEL	3,28,82,190		
Additions (On 21-01-2021)	2,00,00,000	5,28,82,190	3,28,82,190
a) Deposit with GESCOM		27,15,000	27,15,000
b) Deposit with BSNL		8,37,953	8,37,953
c) KSRTC Security Deposit		5,57,325	5,57,325
d) Gas Agency		39,950	39,950
c) Deposit with Mukesh Architects		68,96,711	59,36,196
4. Pre paid Exp a) i.r.w NMEICT Connectivity Charges		-	4,54,988
b) Insurance on Vehicles		91,213	1,06,956
5. Interest Accrued: On Investments		5,18,88,355	6,78,37,849
6. Others receivable :		9,19,203	12,18,302
7. Advance to CPWD for convocation		8,00,000	8,00,000
TOTAL		31,93,39,680	36,58,37,929

Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2020-21

		Amount in Rs.	
Schedule 9 : Academic Receipts		Current Year 2020-21	Previous Year 2019-20
a) Sale of Prospectus		-	-
b) Semester & Exam Fee		2,66,81,253	2,03,45,768
c) Convocation Receipts		7,69,424	7,69,873
TOTAL		2,74,50,677	2,11,15,641

		Amount in Rs.	
Schedule 10 A : Grants / Subsidies (Capital)		Current Year 2020-21	Previous Year 2019-20
Opening Balance		47,20,41,107	47,34,85,107
Grants received from U G C		5,50,00,000	9,20,00,000
Grants utilised for Capital purpose		8,46,63,475	9,34,44,000
Grants Withdrawn by RBI		(2,75,00,000)	
TOTAL		41,48,77,632	47,20,41,107



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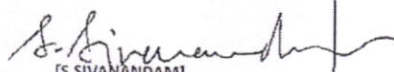
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi, Aland Road, KALABURAGI - 585367
Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2020-21

Schedule 10 B : Grants for Recurring Purpose	Current Year 2020-21	Previous Year 2019-20
Opening Balance	(66,298,144)	(19,188,158)
Grants received from U G C	375,149,000	231,516,000
Grants utilised	320,862,460	278,625,986
Grants Withdrawn by RBI	(69,720,507)	-
Closing Balance	(81,732,111)	(66,298,144)

Schedule 11 : Income from Investments		Amount in Rs.	
		Current Year 2020-21	Previous Year 2019-20
1. Interest :	On Govt Securities		
	Other Bonds / Debentures		
2. Interest on Term Deposits	108,690,461		
3. Interest accrued but not reced	51,066,796		
4. Less: Previous year Provision	(66,506,063)	93,251,194	111,736,486
TOTAL		93,251,194	111,736,486

Schedule 12 : Interest Earned		Amount in Rs.	
		Current Year 2020-21	Previous Year 2019-20
Interest on Savings account [8520613-258526-6352-136813-167600-553925-587527-4315919]		2,493,951	8,516,059
Less : Savings Bank Interest for Feb-20 & Mar-20		1,331,786	1,693,328
ADD:- Savings Bank interest for Feb-21 & Mar-21		821,559	1,331,786
F. Others :			-
TOTAL		1,983,724	8,154,517

Schedule 13 : Other Income		Amount in Rs.	
		Current Year 2020-21	Previous Year 2019-20
A. Income from Land & Buildings			
	Room Rent for Hostel Accommodation	-	648,400
	Guest House Room Rent	175,800	198,792
	Shopping Complex Rent received	150,912	241,368
Less :-	19-20 rent received in April-20	-	19,150
ADD:-	Receivable for the year 2020-21	75,456	30,000
	Licence fee from Staff Quarters	1,013,217	455,391
	Water Charges Recovery from Staff Quarters	90,500	65,100
	Electricity from staff	336,920	239,509
	Subscription towards Medical Reimbursement	598,873	428,302
	Bonus Recovery	233,651	
	Reversal of Excess Provision in Retirement Benefits	4,440,603	
B. Sale of Institute's Publications		-	-
C. Income from Holding Events		-	-
D. Others			
	CUCET	1,429,644	1,493,978
	Misc Receipts	79,315	1,292,788
	Recruitment Receipts	-	7,455,001
	Sale of Tender Documents	-	-
	RTI	1,670	1,550
Grand Total		8,626,561	12,531,028


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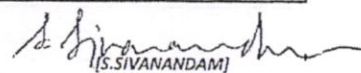
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<p style="text-align: center;">CENTRAL UNIVERSITY OF KARNATAKA Kadaganchi, Aland Road, KALABURAGI - 585367 Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2020-21</p>		
	Amount in Rs.	
Schedule 14 : Prior Period Income	Current Year	Previous Year
	2020-21	2019-20
Commercial Complex Rent for 2020/2019	-	19,150
Savings Bank Interest for Feb-20 & Mar-20	13,31,786	16,93,328
	13,31,786	17,12,478
Schedule 15 : Staff Payments & Benefits (Estb. Exp)	Current Year	Previous Year
	2020-21	2019-20
a) Salary Expenses for teaching Staff	16,17,39,806	10,56,47,110
b) Salary Expenses for Non teaching Staff	3,87,89,818	3,75,71,608
c) Contractual / Guest Faculty	1,81,66,790	2,45,32,426
d) Contribution to Provident Fund	-	-
e) L S & P C	9,85,640	8,02,337
f) New Pension Scheme	2,40,31,112	1,60,12,645
g) L T C, EL Encashment on LTC	58,02,990	15,92,989
h) Children Education Allowance	30,14,755	21,39,922
i) Gratuity & EL Encashment	-	-
j) Bonus	-	-
k) Medical Expenditure	41,40,757	24,20,974
l) T T A	-	-
Less : Salaries for March'20 (including Other Allowances)	(2,31,41,702)	(1,57,65,242)
Add : Salaries for March'21 (including Other Allowances)	2,21,65,544	2,31,41,702
TOTAL	25,56,95,510	19,80,96,471
Schedule 15 A : Employees Retirement & Terminal Benefits	Current Year	Previous Year
	2020-21	2019-20
Opening balance	3,30,00,000	3,00,00,000
Add: Contributions towards provision for the year	-	30,00,000
Less : Payments during current year / Reversal of Excess Provision Made in the Previous year	44,40,603	-
Closing Balance	2,85,59,397	3,30,00,000
Schedule 16 : Academic Expenses	Current Year	Previous Year
	2020-21	2019-20
a) Membership & Subscription	77,750	55,000
b) Printing & Stationary	7,22,783	11,95,273
c) Examinations	8,09,948	7,37,646
d) Fellowship	82,93,634	86,51,989
e) Convocation Exp	11,57,194	7,49,820
f) Students Affairs	4,75,101	25,07,232
g) Hostel Exp	24,55,452	66,19,506
h) Students' Medical Insurance	-	-
i) Bvoc Expenditure	-	-
j) Community College Expenditure	-	-
k) CUCET	17,22,138	14,58,433
l) Legal Fees Paid	1,00,000	-
l) Freeship to Students	7,03,640	-
Less: last year provision	(11,61,050)	(13,45,627)
Add: Provisions	4,98,130	11,61,050
Total	1,58,54,720	2,17,90,322


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Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2020-21

		Amount in Rs.	
Schedule 17 : Administrative & General Expenses		Current Year	Previous Year
		2020-21	2019-20
Travelling and Conveyance Exp		8,00,657	13,69,685
Telephone / Network		20,33,742	25,47,212
Advertisement		6,94,893	31,64,176
Building Rent		4,50,000	4,95,000
Meeting Expenses		13,38,850	52,93,881
Electricity Charges		88,86,424	1,72,63,246
Seminar & Symposium		8,10,407	19,66,943
Postage		38,303	42,286
Subscription to News Papers & Magazines		9,782	92,845
Office Stationery & Computer Peripherals		86,306	6,38,937
Foreign Visit		1,78,416	2,72,313
Health Centre Exp		6,04,789	6,80,927
AMC Exp.		15,40,750	31,40,459
Journals/Software Renewal		-	28,058
Consumable & Laboratories		7,84,431	11,43,301
Contract Salary (NT)		20,46,271	21,05,108
Outsourcing		2,19,54,124	2,12,15,375
Stamp Duty for HEFA			10,01,630
		4,22,58,145	
Add:	<u>Provisions for March'21 paid in April'21</u>		
I	Telephone Charges	66,360	2,22,860
	Outsourcing	12,81,711	16,95,606
	Rent & El Charges	13,63,073	10,29,214
	Health Centre Exp	-	-
	Campus main Charges	8,19,712	29,155
	Stationery	1,00,281	-
	EC Meeting	-	2,72,378
	TA/DA & Conveyance Exp	1,36,522	66,817
	Contract staff Salary	6,71,473	2,39,938
	Contingency Exp	4,13,481	-
	Postage	3,687	5,965
	Seminar and Symposium	49,54,432	98,132
			30,451.
II	Share of NMEICT for the year 2020-21	4,54,988	4,96,350
Less:	Last year Provision withdrawn	(35,92,384)	(39,29,305)
	TOTAL	4,40,75,181	6,26,20,811
		Amount in Rs.	
Schedule 18 : Transportation Expenses		Current Year	Previous Year
		2020-21	2019-20
Maintenance of Vehicles		19,32,752	19,01,097
Add Provision :		1,03,420	58,695
Prepaid expenses		(91,213)	(1,06,956)
	less Last year provision	(58,695)	(1,27,315)
	Total	18,86,264	17,25,521


(S.SIVANANDAM)

Finance Officer

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Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2020-21

		Amount in Rs.	
		Current Year	Previous Year
		2020-21	2019-20
Schedule 19 : Repairs & Maintenance			
		66,593	68,700
Repairs to Fixtures		2,83,909	19,42,668
Electrical Repairs		16,32,956	12,61,576
Campus Maintenance		-	-
Less :- Prior Period Expenditure on Campus Maintenance		-	29,155
Add :- provision		(29,155)	-
Less Previous Year Provision			
	Total	19,54,303	33,02,099
		Amount in Rs.	
		Current Year	Previous Year
		2020-21	2019-20
Schedule 20 : Finance Costs			
		27,514	14,834
Bank Charges			
	Total	27,514	14,834
		Amount in Rs.	
		Current Year	Previous Year
		2020-21	2019-20
Schedule 21 : Other Expenses			
		13,49,824	16,48,825
Other Office Exp		22,417	96,808
Add Provision :		(96,808)	(50,414)
Less Previous Year Provision		2,29,444	4,98,187
Sports Recurring Exp			
	Total	15,04,877	21,93,406
		Amount in Rs.	
		Current Year	Previous Year
		2020-21	2019-20
Schedule 22 : Prior Period Expenses			
depreciation write off due NICI WiFi Equipment		-	-
Depreciation Write off for 2 years on Solar PV Power		-	-
Prior Period expenses of "Campus Maintenance Charges"		-	-
	Total	-	-


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Notes forming part of Accounts for the year 2020-21

- 1) Common Format of Accounts : The University prepared Annual Accounts from the year 2020-21 in the Common Format of Accounts prescribed for Central Autonomous Bodies approved by the Ministry of Human Resource Development and the University Grants Commission from time to time. While preparing the new formats for last year figures are also regrouped and readjusted.
- 2) Treatment of Plan Grant : The University started functioning from 01.03.2009 as such the UGC has not yet fixed the non - Plan Grant. The Grant released by the UGC under Plan has been spent for recurring and non - recurring purposes. Based on the nature of expenditure the value of the non-recurring items are being capitalised in the Accounts as per the provisions of General Financial Rules and are being taken to the Balance Sheet.
- 3) The amount paid to the contractors by the PMC has been taken to Capital WIP. To the extent declared the completion of buildings has been capitalised with the figures declared by M/s RITES Ltd., being a public sector Enterprise along with corresponding Depreciation according to the nature of assets.
- 4) Treatment of Depreciation : The University provided Depreciation on the Fixed Assets as per IT Act on W D V value up to 2014-15. The rates and method of depreciation is changed from the Year 2012-13 on Straight Line Method as per MHRD New Formats. The recalculation of depreciation as per MHRD is effected in the accounts from the Year 2012-13. In case of Hostel and Sports Equipment it is treated as welfare equipment and charged off in two years. Gifted / Donated items are taken at cost and depreciation provided.
- 5) The Government of Karnataka has handed over the Land of 654 Acres and 14 Guntas in three phases under Survey Nos. 10 in Suntanur Village and Survey Nos. 170/A, 2, 175, 178/1, 179 to 188 , 189/A , A-1, A-2, E, E-1, E-2 and E-3 and 196/1 in Kadaganchi village of Aland Tq. in Gulbarga District for locating Central University Head Quarters and the value of the total Land has been exhibited as Re. 1.00.
- 6) University provided the Retirement and Terminal benefits under schedule 15A as per the Actuarial Valuation
- 7) The general condition of interest to be charged on un utilised Capital Grants by UGC is not taken in to consideration as U G C has not charged so far.
- 8) The construction of compound wall was initially entrusted to CPWD and they left uncompleted. Later the same has been entrusted to M/s RITES Ltd. On completion of compound wall it will be capitalised.
- 9) The Purchase Orders for Non - recurring items raised during 2020-21 but not received the material is treated as contingent liability and not taken to accounts.
- 10) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt itself.
- 11) Out of the Supervision Charges of 7% of estimate and Architect fee of 2.49 % of the estimate of Project, to the extent paid is capitalised. The liability towards balance amount payable is not taken to account.
- 12) Sponsored projects assets are rest with the funding agency.
- 13) The amount earned in the form of interest and spent for Campus Development by M/s RITES Ltd. (being a PSU) is taken to accounts by reducing the project cost based on the declaration given by the party M/s RITES Ltd.
- 14) Since depreciation rate for solar panel has not been provided by MHRD, the Companies Act depreciation for Solar Panel @ 5.28% has been provided in Annual Accounts.
- 15) Schedule 1A has been incorporated as Corpus Fund and the source of the Fund is overhead charges from the projects.


(S.SIVANANDAM)
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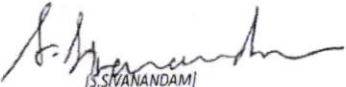
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi, Aland Road, Kalaburagi - 585367

SIGNIFICANT ACCOUNTING POLICIES CONSIDERED FOR THE YEAR 2020-21

1)	The Annual Accounts for the year 2020-21 of the University are prepared on accrual basis.
2)	The Government of India / UGC Grants are taken on sanctioned basis for the financial year 2020-21
3)	For Classification of expenditure under capital and Revenue, the University follows the provision of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time.
4)	The University follow the provisions of General Financial Rules and various orders issued by the MHRD., Govt. of India and the University Grants Commission with regard to Financial Management and Control of the University.
5)	Fixed Assets are stated at the Cost of the acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to the acquisition.
6)	The University is providing Depreciation for the Fixed Assets as given in the MHRD format of Accounts. The Depreciation on Fixed Assets purchased during the current year is taken full irrespective of date of purchase of asset. Hostel Equipment is treated as welfare expenditure and charged off in two financial years irrespective of the date of purchase. Gifted / Donated assets are taken to books at cost and depreciation provided.
7)	The Income of the University is exempted from Income Tax under Sec. 10 (23 C) (iii a b) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts.
8)	Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt.
9)	Assets, the individual value of each of which is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100 % depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
10)	University has not made any Long Term Investment.
11)	An arbitration proceedings pending between PMC M/s. Rites India Ltd and M/s. SVEC Construction Company Ltd relating to Phase - I Construction works. Hence, no contingent liability is provided.
12)	No Expenditure in Foreign Currency incurred this Year.
13)	Schedule 1A has been incorporated as Corpus Fund and the source of the Fund is overhead charges from the projects.
14)	Inventories are accounted as cost of acquisition.
15)	No Major research projects and earmarked endowment funds vest with the University. Hence specific investments could not be made by the University on these account.



(S. S. VANANDAM)

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Central University of Karnataka
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NPS TIER-1 ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2020-21

Receipts	Amount	Payments	Amount
Opening Balance as on 01-04-2020	26,40,758		
NPS Tier-1 Account		Investment	-
Own Subscription	1,75,26,842	Withdrawal/Refund to NSDL	4,13,58,242
University Subscription	2,40,31,112		
		Closing Balance as on 31-03-2021	28,40,470
Interest Received on Investment	-		
Interest on Saving Bank A/c	-		
Investment Encashed	-		
Total	4,41,98,712	Total	4,41,98,712

NPS TIER-1 ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2020-21

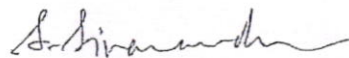
Receipts	Amount	Payments	Amount
Interest Credited to Subscriber A/c's	-	Interest Earned on Investment	-
Bank Charges	-	Less : Interest Accrued 31-03-2021	-
		Interest Accrued but not Due	-
Excess of Income over Expenditure	-		
Total	-	Total	-

NPS TIER-1 ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2021

Liabilities	Amount	Assets	Amount
NPS Tier-1 Account		NPS Tier-1 Account	
Opening Balance	26,40,758	Subscription and contribution -	
Less: Sub. For March 2020	26,59,349	- due for Mar 2021	31,83,974
	(18,591)		
Add: Sub+U Contribution	4,22,66,771	Investment	-
Add: Interest Credited	-	Interest Accrued but not due	-
	4,22,48,180	Balance at Bank	31,65,383
Less: Trfd to NSDL	3,90,82,797		
	31,65,383		
Add :Sub+UC for Mar 2021	31,83,974		
Excess of Income over Exp			
Balance as on 01-04-2020			
Add: During the year	-		
Total	63,49,357	Total	63,49,357

20



[S.SIVANANDAM]

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Central University of Karnataka

Kalahuragi - 585367