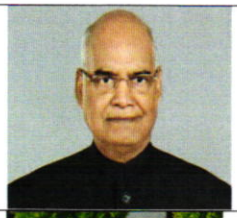
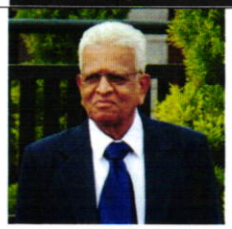
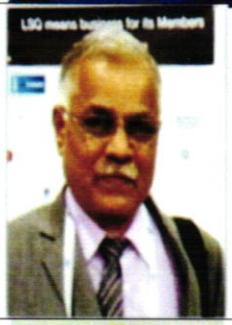
| | |
|---|---|
|  | **Visitor**<br>**Shri Ram NathKovind**<br>**Hon'ble President of India and Visitor** |
|  | **Chancellor**<br>**Prof.N.R. Shetty** |
| | **Vice – Chancellor**<br>**Prof. H.M. Maheshwaraiah** |
|  | **Pro Vice-Chancellor**<br>**Prof. G.R. Naik** |
| | **Registrar**<br>**Prof. Mushtaq Ahmed I Patel** |
| | Finance Officer<br>Shri. S. Sivanandam |
| | **Controller of Examinations**<br>**Prof. B. R. Kerur** |

# SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE YEAR ENDED 31ST MARCH 2020

## SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF CENTRAL UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE YEAR 2019-2020

We have audited the attached Balance Sheet of Central University of Karnataka, Kalaburagi as at 31 March 2020 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

**2.** This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

**3.** We have conducted our audit in accordance with auditing standards generally acceptedin India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

**4. Based on our audit, we report that:**

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

iv) We further report that:

## A. REVISION OF ACCOUNTS:

The Central University of Karnataka, Gulbarga revised the accounts based on the audit observations. The impact of revision is that

**(a)** Income decreased by Rs.11.11 lakh from Rs.4349.87 lakh to Rs.4338.76 lakh.

**(b)** Expenditure increased by Rs.2.99 lakh from Rs.3954.43 lakh to Rs.3957.42 lakh.

**(c)** The sources and Application of funds increased by Rs.747.62 lakhs from Rs.45183.70 lakh to Rs.45931.32 lakh.

## B. COMMENTS ON ACCOUNTS:

### GENERAL:

### 1. GRANTS IN AID:

During 2019-20, the University received grants from UGC to meet Non recurring/Capital expenditure and recurring /salary and other expenses. The financial position of the University for 2019-20 is furnished below:

**(Rs in Lakhs)**

| Particulars | Opening Balance | Grants Received | Grants utilized | Closing Balance |
|---|---|---|---|---|
| Capital grants | 4734.85 | 920.00 | 934.44 | 4720.41 |
| Revenue grants | (-)191.88 | 2315.16 | 2786.26 | (-)662.98 |

**Source: Schedule 10A & 10B**

**2. Non adherence to MHRD format of accounts in respect of NPS.**

This revised format and schedules of Financial Statements of Central Educational Institutions (CEIs) also include formats for presentation of the annual accounts of GPF/CPF and New Pension Scheme (NPS). However, the copy of annual accounts furnished to Audit by the Institute does not include the annual accounts (Balance sheet, Receipt and Payment Account, Income and Expenditure Account) in respect of NPS as per the format prescribed by MHRD.

**3. Sch-3: Provisions for Employee's Retirement Benefits (EL encashment Rs. 30.00 lac)-Rs.3,30,00,000:**

As per the format of accounts prescribed by MHRD for Central Educational Institutions, the retirement benefits viz pension, gratuity and leave encashment are to be provided on the basis of actuarial valuation. The Institute has made adhoc provision to an extent of Rs.3.30 crore towards gratuity and EL encashment without getting actuarial valuation of the retirement benefits. In the absence of actuarial valuation, audit was unable to assess the sufficiency of the provisions of the retirement benefits made by the University.

**v)** We report that the Balance sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

**vi)** In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Karnataka, Kalaburagi as at 31 March 2020 and

b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)**
**BANGALORE**

## ANNEXURE

**1. Adequacy of Internal Audit**

The Internal Audit system needs to be strengthened in the University, as there is no Internal Audit Officer/Wing exists in the University and also the Internal Audit Manual has not been prepared. Also, no internal audit was conducted through a CA Firm.

**2. Adequacy of Internal Control System**

The Internal Control system prevailing in the University needs to be improved in view of there being no internal audit wing.

**3. System of physical verification of fixed assets**

As per rule 192 of General Financial Rules, Physical verification of fixed assets/inventory should be conducted atleast once a year and the outcome of the verification recorded in the corresponding asset register. Discrepancies, if any, shall be promptly investigated and brought to account. However, no physical verification of assets has been conducted for the year 2019-20, in the absence of which Audit is unable to ensure closing balance authentication.

**4. System of physical verification of inventory**

No physical verification of Inventory has been conducted for the year 2019-20, in the absence of which, Audit is unable to ensure closing balance authentication.

**5. Regularity in payment of statutory dues**

All the statutory dues of the University are collected and remitted within the stipulated date besides maintaining necessary accounts.

**6. System of Academic Receipt**

The system of fee collection has been changed to centralized collection through Bank.

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)**
**BANGALORE**

CENTRAL UNIVERSITY OF KARNATAKA

# ANNUAL ACCOUNTS – 2019-20

| CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI<br>ANNUAL ACCOUNTS<br>2019-20 | | |
|---|---|---|
| **SL. NO** | **ITEMS** | **PAGE Nos** |
| 01 | BALANCE SHEET | 01 |
| 02 | INCOME & EXPENDITURE ACCOUNT | 02 |
| 03 | STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT | 03-05 |
| 04 | SCHEDULES (01-22) | 06-17 |
| 05 | NOTES ON ACCOUNTS | 18 |
| 06 | SIGNIFICANT ACCOUNTING POLICIES | 19 |
| 07 | RECEIPT AND PAYMENT ACCOUNTS OF NPS | 20 |

## CENTRAL UNIVERSITY OF KARNATAKA
## Kadaganchi , Aland Road , KALABURAGI - 585367
## BALANCE SHEET AS ON 31/03/2020

Amount in Rs.

| SOURCES OF FUNDS | Schedule No. | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| Capital Fund | 1 | 4,101,598,243 | 3,890,799,102 |
| Corpus Fund | 1A | 1,159,714 | 406,974 |
| Designated / Earmarked Fund | 2 | 69,981,321 | 41,907,110 |
| Current Liabilities & Provisions | 3 | 129,771,180 | 146,471,446 |
| Unutilised Grants | 3 ( C ) & 10B | 290,621,476 | 358,363,620 |
| | TOTAL | 4,593,131,934 | 4,437,948,252 |
| **APPLICATION OF FUNDS** | **Schedule No.** | **Current Year as on 31/03/20** | **Previous Year as on 31/03/19** |
| Fixed Assets | | | |
| Tangible Assets & Intangible Assets | 4 | 2,262,621,236 | 1,905,537,943 |
| Capital Work in Progress | 4 (a) | 110,361,533 | 369,731,274 |
| | | | |
| Investments | | | |
| Long Term | 5 | 0 | 0 |
| Short Term | 6 | 1,614,482,055 | 1,465,106,669 |
| | | | |
| Investments - Others | | | |
| | | | |
| Current Assets | 7 | 239,829,181 | 326,329,664 |
| | | | |
| Loans , Advances & Deposits | 8 | 365,837,929 | 371,242,702 |
| | TOTAL | 4,593,131,934 | 4,437,948,252 |

[S.SIVANANDAM]
*Finance Officer*

FINANCE OFFICER
*Central University of Karnataka*
*Kalaburagi - 585367*

## CENTRAL UNIVERSITY OF KARNATAKA
### Kadaganchi , Aland Road , KALABURAGI - 585 367
### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

Amount in Rs.

| PARTICULARS | Schedule No. | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| INCOME | | | |
| Academic Receipts | 9 | 21,115,641 | 26,637,496 |
| Grants received/Utilized | 10 (b) | 278,625,986 | 248,267,581 |
| Income from Investments | 11 | 111,736,486 | 96,988,109 |
| Interest Earned | 12 | 8,154,517 | 5,536,576 |
| Other Income | 13 | 12,531,028 | 10,129,913 |
| Prior Period Income | 14 | 1,712,478 | 91,150 |
| TOTAL(A) | | **433,876,136** | **387,650,825** |
| | | | |
| Staff Payments & Benefits (Est Expenses) | 15 | 198,096,471 | 171,152,207 |
| Staff Retirement Benefits Provided | 15 (a) | 3,000,000 | 2,500,000 |
| Academic Expenses | 16 | 21,790,322 | 22,246,443 |
| Administrative & General Expenses | 17 | 62,620,811 | 54,866,431 |
| Transportation Exp | 18 | 1,725,521 | 1,561,415 |
| Repairs & Maintenance | 19 | 3,302,099 | 2,712,053 |
| Finance Costs | 20 | 14,834 | 27,885 |
| Other Expenses | 21 | 2,193,406 | 2,562,102 |
| Depreciation ( Corresponding to Sch - 4) | 4 | 102,998,093 | 83,354,988 |
| Prior Period Expenses | 22 | - | - |
| TOTAL(B) | | **395,741,557** | **340,983,524** |
| Balance being Excess of Income over Expenditure (A-B) | | **38,134,579** | **46,667,301** |

*[S.SIVANANDAM]*
*Finance Officer*

FINANCE OFFICER
*Central University of Karnataka*
*Kalaburagi - 585367*

# CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2019-20

| S.NO | HEAD OF ACCOUNT | RECEIPTS | | S.NO | HEAD OF ACCOUNT | PAYMENTS | |
|---|---|---|---|---|---|---|---|
| | | CURRENT YEAR 2019-20 | PREVIOUS YEAR 2018-19 | | | CURRENT YEAR 2019-20 | PREVIOUS YEAR 2018-19 |
| I. | OPENING BALANCES | | | I. | EXPENSES : | | |
| a. | Cash in Hand | - | - | a | Establishment Expenses | 163,779,825 | 143,037,494 |
| b. | Bank Balances | | | b | Academic Expenses | 20,516,466 | 20,344,217 |
| | | | | c | Administrative & General Expenses | 90,198,052 | 78,729,263 |
| | 1. Canara Bank A/c 01 | 47,508,113 | 108,608,639 | d | Transportation Expenses (Veh) | 1,901,097 | 1,709,986 |
| | 2. Canara Bank A/c 02 | - | - | e | Repairs & Maintenance (Assets) | 68,700 | 1,647,685 |
| | 3. Canara Bank A/c 03 | 14,641,862 | 18,337,044 | f | Finance Cost (Bank Charges) | 14,834 | 27,885 |
| | 4. Canara Bank A/c 04 | 28,354,785 | 17,966,817 | g | Other Office Expenses (Misc.) | 1,648,825 | 1,879,491 |
| | 5. Canara Bank A/c 05 | 2,487,465 | 1,912,321 | h | Sports Recurring Expenditure | 498,187 | 891,560 |
| | 6. SBI Power Jyoti | - | - | i | B.Voc Expenditure | 1,516,295 | 1,687,468 |
| | 7. Canara Bank A/c -6412 | 28,804,923 | - | j | Community College Expenditure | - | 66,652 |
| | 8. Canara Bank A/c -6413 | 77,085,166 | - | | | | |
| | 10. Canara Bank A/c -6414 | 126,612,573 | - | II. | Endangered Language Expenses | 1,497,699 | 1,124,349 |
| | 11. HDFC Bank A/c-2018 | - | - | | | | |
| | | | | III. | OTHER ADVANCES (Outstanding) | | |
| | | | | | | | |
| | 7. Endangered Lang. Fund | 14,517,714 | 13,722,920 | a | NIBA (Non Interest Bearing Adv.) | 12,495,415 | 10,275,942 |
| | 8. Minsitry of Social Justice & Empowerment | | | b | CUCET | 1,458,433 | 1,586,940 |
| | a. OBC Boys and Girls Hostel | - | 24,300,000 | | | | |
| | b. SC Boys Hostel | - | 13,500,000 | IV. | DEPOSITS WITH OTHER AGENCIES | | |
| | c. SC Girls Hostel | - | 15,000,000 | a | Gas Agency | - | 17,000 |
| c. | TDRs. [Short Term Deposit] | 1,450,588,955 | 1,431,821,049 | b | BSNL | - | - |
| | | | | c | NEKRTC | - | - |
| | | | | d | GESCOM SD | 255,000 | |
| II. | GRANTS RECEIVED FROM | | | | | | |
| a | UGC - General Grants | 323,516,000 | 322,148,000 | V. | SCHOLARSHIPS/EDN. LOAN (Refunded) | | |
| b | UGC - Community College | - | - | a | SC/ST Scholarship | 6,909,925 | 4,315,890 |
| c | UGC - B.Voc | - | - | b | OBC Scholarship | 2,883,480 | 5,145,295 |
| d | Endangered Language UGC | - | - | c | Education Loans & ICSSR | 1,338,392 | 654,288 |
| | | | | d | Inspire Fellowship | 858,420 | 1,443,622 |
| | | | | e | From for Research Projects | 522,996 | 20,004 |
| | | | | f | Dr. Romate John - Foreign fund refund / Misc | - | 59,769 |
| III. | SCHOLARSHIPS/EDN. LOAN | | | | | | |
| a | SC/ST Scholarship | 1,043,040 | 9,276,470 | | | | |
| b | OBC Scholarship | 3,666,985 | 5,316,200 | VI. | EXPENDITURE ON FIXED ASSETS | | |
| c | Education Loans & ICSSR | 1,425,260 | 947,486 | a | Computers & Peripherals | 12,079,934 | 754,916 |
| d | Inpsire Fellowship | 873,309 | 1,056,000 | b | Computer Software | 18,965,733 | 2,595,287 |
| e | Students Insurance A/c 1 * | 44,063 | 1,671,977 | c | Hostel Utensils etc. | 104,499 | 438,572 |



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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| IV. | **FUNDS FOR RESEARCH PROJECTS** | | | | d Books & Journals | 2,448,459 | 2,934,365 |
| a) | From UGC / Govt. Institutions | 11,877,654 | 5,509,949 | | e Subscription of E-Journals | 903,833 | 4,335,129 |
| b) | From for Research Projects | 63,330 | 351,740 | | f Furniture & Fixtures | 6,882,393 | 5,050,756 |
| c) | Dr. Romate John - Foreign Fund | - | 10,192 | | g Electrical Installations | 3,642,342 | 127,821 |
| | | | | | h Office Equipments | 5,317,297 | 802,222 |
| V. | **INCOME FROM** | | | | i Lab Equipment | 12,596,954 | 7,160,808 |
| | a) Earmarked/Endowment Fund | - | - | | j Electronic Equipment | 8,037,702 | - |
| | b) CPF & NPS Contributions * | 256,479 | 765,414 | | k Vehicle | 1,434,275 | - |
| | c) [A/c No. 5 Receipts (NPS+LS&PC )] * | 308,942 | 497,842 | | l Sports Equipment | 316,265 | 39,709 |
| VI. | **OTHER INCOME** | | | VII | **CAPITAL WORK IN PROGRESS** | | |
| a) | Commercial Complex Rent | 241,368 | 403,432 | a | Fee paid to Architech (M/s Mukhesh) | 5,936,196 | - |
| b) | Misc. Income | 1,292,788 | 861,953 | b | Adv. Paid to M/s RITES India Ltd., Gurgaon | - | - |
| c) | Sale of Car ( Fixed Assets ) | - | - | c | Advance to CPWD for convocation | - | 800,000 |
| d) | CUCET | 1,493,978 | 5,952,075 | d | Fund released to CPWD (OBC Min. fund) | 29,306,563 | 13,700,000 |
| | | | | e | Fund released to CPWD (Univ. share ) | 14,779,369 | - |
| d) | Sale of Fixed Assets | - | - | | | | |
| e) | Sale of Tender Forms | - | - | VIII | **Refund of EMD & SD** | | |
| f) | Receipt of Medical Reimbursement Scheme | 428,302 | 361,075 | | EMD & SD refunded | 1,001,000 | 765,000 |
| g) | RTI Fee | 1,550 | 50 | a | **FUNDS FOR RESEARCH PROJECTS (Ref)** | | |
| h) | Recruitment Receipts | 7,455,001 | 22,000 | IX | From UGC / Govt. Institutions | 8,811,446 | 10,520,748 |
| i) | Convocation Receipts | 769,873 | 1,211,002 | X | **Refund of Caution Fee Deposit** | 444,000 | 604,500 |
| j) | Festival Advance Recovery | - | - | a | **REMITTANCES** | | |
| k) | Sem/Tuition/Exam Fee | 21,456,540 | 25,426,494 | b | Income Tax (M/s Rites Ltd,M/s Mukesh.,) | 192,103 | 254,534 |
| l) | Caution Fee received | 451,500 | 555,000 | c | Refund of Hostel Mess Deposit | 162,100 | 46,250 |
| m) | Water Charges from sraff | 65,100 | 61,600 | d | Refund of Hostel Security Deposit | 569,100 | 314,000 |
| n) | Hostel Accommodation Fee | 648,400 | 1,582,991 | e | Remitted to National Insurance Co | 44,063 | 1,671,977 |
| o) | License Fee from Staff | 455,391 | 411,351 | f | NPS remitted (Banoth Ramu & Azharuddin) | - | 215,066 |
| p) | Electricity from staff | 239,509 | 201,829 | | | | |
| q) | Guest House Room Rent | 198,791 | 333,365 | XI | **STATUTORY PAYMENTS** | | |
| r) | VTU Regional centre Deposit Refund | 300,000 | - | a | Income Tax | 18,191,199 | 18,509,713 |
| | | | | b | Goods & Service Tax | 708,931 | 35,675 |
| VII. | **STATUTORY DEDUCTIONS/RECEIPTS** | | | c | Professional Tax | 284,800 | 464,000 |
| a | Income Tax | 18,191,199 | 18,509,713 | d | Group Insurance Scheme | 4,800 | 5,400 |
| b | Goods & ServiceTax | 653,122 | 119,312 | e | NPS | 15,441,797 | 11,225,439 |
| c | Professional Tax | 439,000 | 544,200 | f | GPF | 480,000 | 480,000 |
| d | Group Insurance Scheme | 4,800 | 5,500 | g | LIC | 881,851 | 746,510 |
| e | NPS | 10,866,502 | 11,835,534 | | | | |
| f | GPF | 480,000 | 480,000 | | | | |
| g | LIC | 887,431 | 746,510 | XII | **CLOSING BALANCES** | | |
| h | Other Deduction | - | 15,332 | | 1. Canara Bank A/c 01 | 45,902,017 | 47,508,113 |
| VIII. | **INTEREST RECEIVED** | | | | 2. Canara Bank A/c 02 | 29,664,504 | - |
| | | | | | 3. Canara Bank A/c 03 | 18,633,564 | 14,641,862 |

FINANCE OFFICER
*Central University of Karnataka*
*Kalaburagi - 585367*

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| a) | On Bank Deposits (TDRs) | 107,905,643 | 70,571,344 | | 4. Canara Bank A/c 04 | 29,450,897 | 28,354,785 |
| b) | Interest on OBC Ministry Fund (Reinvested) | | 167,906 | | 5. Canara Bank A/c 05 | 2,898,619 | 2,487,465 |
| c) | On Saving Bank A/cs | 10,044,516 | 5,237,483 | | 6. Canara Bank A/c -6412 | 12,247,312 | 28,804,923 |
| d) | Interest on Endg. Lang. Fund | | 794,794 | | 7. Canara Bank A/c -6413 | 40,073,333 | 77,085,166 |
| IX. | EMD & SD | 2,150,000 | 675,000 | | 8. Canara Bank A/c -6414 | 54,518,860 | 126,612,573 |
| | | | | | 9. HDFC Bank A/c-2018 | 49,950 | - |
| | Corpus Fund | 308,972 | 406,974 | | 10.ESCROW A/c-0047 | 3,805 | - |
| | | | | | 11.ESCROW A/c-0048 | 4,705 | - |
| | | | | | 12.EXAM/CONV.A/c-8186 | 739,860 | - |
| X. | REMITTANCES RECEIPT A/C | | | | 13.Grant in transit | 5,336,000 | |
| | Gas Agency | - | 2,550 | | | | |
| | Income Tax (M/s Rites ltd,M/s Mukesh.,) | 192,103 | 254,534 | | | | |
| | Hostel Security Deposit | 2,049,000 | 390,000 | | 13. Endangered Lang. - Under TDR | 12,000,000 | 14,517,714 |
| | Hostel Mess Deposit | 683,000 | 146,537 | | 14. Funds from OBC Ministry - Under TDR * | - | - |
| | Previous advance settlement(NIBA+FA) | 8,306,529 | 8,857,253 | | 15. Closing balance of TDR | 1,602,482,055 | 1,450,588,955 |
| | **GRAND TOTAL ::** | **2,332,336,526** | **2,149,864,753** | | **GRAND TOTAL ::** | **2,332,336,526** | **2,149,864,753** |

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

**CENTRAL UNIVERSITY OF KARNATAKA**

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of Balance Sheet as at 31/03/2020

Amount in Rs.

| Schedule 1 : Capital Fund | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Balance as at the beginning of the year | 3,890,799,102 | 3,819,892,216 |
| Less Adjustments | | |
| Add : Contribution towards Corpus / Capital Fund | - | - |
| Add: Grants from UGC , GOI, State Govt to the extent utilised | 93,444,000 | 24,239,585 |
| Add: Assets purchased against Earmarked Funds | - | - |
| Add: Assets purchased out of Sponsored Projects , where | - | - |
| ownership vests in the University | - | - |
| Add: Assets Donated / Gifts received | - | - |
| Add:OBC Hostel Buildings | 79,220,562 | - |
| Add: Other additions Capital Receipt on Project | - | - |
| Add : Balance of Net Income transfer from Income | 38,134,579 | 46,667,301 |
| and Expenditure Account | | |
| *TOTAL* | 4,101,598,243 | 3,890,799,102 |

| Schedule 1 A: Corpus | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Corpus Fund | 1,159,714 | 406,974 |
| *TOTAL* | 1,159,714 | 406,974 |

[S.SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

## CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2020

| Schedule 2 : Designated / Earmarked / Endowmt Fund | | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|---|
| A 1 : Kannada Classical Languages | Opening Balance | | 1881655 | | |
| | Exp during the year | | 0 | | |
| | Add : Interest Earned | | 65857 | | |
| | Provision of Mar | | 0 | 1,947,512 | 1,881,655 |
| A 2: Prof A.M. Pathan Medal | *OB* | *Expdr.* | *Balance* | | |
| | 176053 | 708 | 175345 | | |
| | Add : Interest | | 6137 | 181,482 | 176,053 |
| A3 Grants for Community Colleges | *OB* | *Expdr.* | *Balance* | | |
| | 3776751 | 0 | 3776751 | | |
| | Add : Interest | | 132186 | 3,908,937 | 3,776,751 |
| A4 Grants for B Voc Programmes | 6767371 | 1516295 | 5251076 | | |
| | Add : Interest | | 183787 | 5,434,863 | 6,767,371 |
| A5 Grants from Ministry of Social Justice for OBC & SC/ST Hostel | OB (Int ) | | 13313673 | | |
| | Grants Recd (2016-2018)Rs 54000000 incl University Share & | | 60165427 | | |
| | Amt Paid to CPWD for completion of OBC Hos | | 73479100 | 10,576,142 | |
| (SC Boys & Girls Hostel Grants recd 28500000 + Univ Share 3575627 + int 806563) paid to CPWD for Construction of SC/ST Hostels | | | 32882190 | 32,882,190 | |
| | | | | | 13,313,673 |
| A6 Grants for Endangered Languages | OB | | 15991607 | | |
| | Interest Earned | | 507287 | | |
| | Less Prv. Yr Provisions | | -61000 | | |
| | | | 110000 | | |
| | Expdr. | | 1497699 | 15,050,195 | 15,991,607 |
| B. a ) Utilisation on capital Expenditure | | | | - | - |
| b ) Utilisation on Revenue Expenditure | | | | - | - |
| Closing Balance | | | | 69,981,321 | 41,907,110 |

[S.SIVANANDAM]
Finance Officer

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Central University of Karnataka
Kalaburagi - 585367

## CENTRAL UNIVERSITY OF KARNATAKA

**Kadaganchi , Aland Road , KALABURAGI - 585367**

**Schedules forming part of Balance Sheet as at 31/03/2020**

Amount in Rs.

| Schedule 2A : Endowment Funds | | | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|---|---|
| Sl.No. | Name of the Endowment | O . B. | Additions | Total | Expenditure | Cl.Balance |
| | | Nil | Nil | Nil | Nil | Nil |

Amount in Rs.

| Schedule 3 : Current Liabilities & Provisions | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|
| **A. Current Liabilities :** | | | | |
| Deposits from Staff | | | - | |
| Caution Money Deposit from Students | | | 3,220,500 | 3,213,000 |
| Statutory Liabilities : | | | | |
| NPS Contributions | | | 5,551,227 | 1,743,857 |
| Statutory Payemnts Prof. Moosvi Abeyance Account (19-20) | | | 2,323,223 | 2,002,429 |
| Received Leave salary of Mr. Mohsin, Mr Shakeel & Others | | | 782,917 | 782,917 |
| Gratuity amount i.r.o. Mr. M. Mahadap, PS | | | 320,270 | 320,270 |
| Scientific Equipmen inace payment | | | 734,239 | |
| Sundry Creditors for supply of Fixed Assets & Services (GEM ) | | | 13,699,223 | 7,584,555 |
| Hostel Security Deposit | | | 3,144,180 | 1,664,280 |
| Hostel Mess Deposit | | | 1,117,087 | 596,187 |
| Others ( INSPIRE ) | | | 618,173 | 651,548 |
| E M D & S D | | | 2,332,500 | 1,183,500 |
| Education Loan, ICSSR Pr | | | 503,471 | 516,603 |
| Students scholarships undistributed | | | 16,753,245 | 21,836,625 |
| Research Projects : | Opening Balance | 13658547 | | |
| | Interest Earned | 633203 | | |
| | Additions during Year (6412982 - 443768+2800+791121) | 11877654 | | |
| | Exp during the year | 8811446 | 17,357,958 | 13,658,547 |
| Minsitry of Social Justice & Empowerment | | | | |
| a. OBC Boys and Girls Hostel 54500000 | | 39100000 | | |
| b. SC Boys Hostel 13500000 | | | | |
| c. SC Girls Hostel 15000000 | | | | |
| | | 39100000 | - | 39,100,000 |
| STATUTORY DEDUCTIONS | | | | |
| Goods & Service Tax | | | 27,828 | 83,637 |
| Professional Tax | | | 234,400 | 80,200 |
| Group Insurance Scheme | | | 100 | 100 |
| **B . Provisions :** | | | | |
| Establishment Expenses ( Salary for the m/o March'20 ) | | | 23,141,702 | 15,765,242 |
| Other Admn Exp : | | | | |
| Employees Retirement Benefits (EL Encashment 30.00 Lacs) | | | 33,000,000 | 30,000,000 |
| TA / DA & Conveyance | | | 66,817 | 5,948 |
| Seminars & Symposiums | | | 30,451 | 82,507 |
| Meetng Exp | | | 272,378 | 40,435 |
| Telephone Expenses | | | 222,860 | 22,184 |
| Building Rent & Electricity Charges | | | 1,029,214 | 1,890,927 |
| Computers & Stationery | | | - | 4,720 |
| Kannada Classical Language | | | - | - |
| Other Office Expenses | | | 96,808 | 93,390 |
| Electrical Repairs | | | - | - |
| Health Centre Exp | | | - | - |
| Contract Staff Salary | | | 239,938 | 273,710 |
| Postage | | | 5,965 | 3,941 |
| Vehicle Maintenance | | | 58,695 | 67,467 |
| Campus Maintenance | | | 29,155 | 19,362 |
| Hostel Expenditure | | | 243,050 | 247,440 |
| Academic Exp | | | 244,000 | 744,627 |
| Fellowship | | | 674,000 | 601,000 |
| Outsourcing A/c | | | 1,695,606 | 1,590,291 |
| *TOTAL* | | | 129,771,180 | 146,471,446 |

*[S.SIVANANDAM]*
*Finance Officer*

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*Central University of Karnataka*
*Kalaburagi - 585367*

## Schedule: 3 a Sponsored Projects

| SL. NO | Name of the Project | OB | Additions | TOTAL | Expenditure | Cl.Balance |
|---|---|---|---|---|---|---|
| 1 | Study on Fluorine adsorption properties of low temperature salvo thermally engineered Zeolite for fluorinated ground waters of Gulbarga, Karnataka (UGC- BSR STARTUP RESEARCH GRANT ) (Dr. Aleem Pasha) | 2941 | 0 | 2941 | 0 | 2941 |
| 2 | Electrical Properties of Amyloid Peptides and their Interactio with Lipid Memberance DST Project (Dr. Bharat Kumar) | 958836 | 29931 | 988767 | 70000 | 918767 |
| 3 | A Study of Skill GAP Analysis to Promote Sustainable Urban Livelihood Opportunities for urban Poor of Gulbarga City. ICSSR (Dr. Channaveer R M) | 263180 | 120000 | 383180 | 369173 | 14007 |
| 4 | Bejan's heat and mass flow visualization for transient micropolar fluid flow past a verticalslender hollow circular cylinder (Dr. Janaradhan Reddy Project A/c) | 82450 | 0 | 82450 | 0 | 82450 |
| 5 | Disulphide rich conus peptide based scaffolds forfunctional miniature protein DST INSPIRE. (Dr. Hanumea Gowd) | 1098378 | 833523 | 1931901 | 1114009 | 817892 |
| 6 | Seed money for young scientist VGST grant. (Dr. Hanumea Gowd) | 500000 | 0 | 500000 | 418000 | 82000 |
| 7 | Natural Products Scaffold Based Synthesis & Anticancer Screening of Novel Promising furanopyranones. DST SERB. (Dr. Harish Holla) | 85533 | 0 | 85533 | 42028 | 43505 |
| 8 | Efficient Method for Reative Power Compensation by improving Power factor Using Swarm intelligenceBSR Project . (Dr. Layak Ali) | 420159 | 0 | 420159 | 0 | 420159 |
| 9 | HUDCO SPONSORED MAJOR RESEARCH PROJECT (Dr. Priyanarayanan) | 135151 | 0 | 135151 | 0 | 135151 |
| 10 | INVESTIGATION OF CHARGES SCREENING EFFECT ON MAGNETO ELECTRIC COUPLING USING POLARIZED NUETRONS IN HETEROSTRUCTURES. BSR Project (Dr. Rajeev Joshi) | 186688 | 0 | 186688 | 101742 | 84946 |
| 11 | Application of Geo-informatics in housing the Urban poor, A Study on slums of Kalaburagi. HUDCO SPONSORED MAJOR RESEARCH PROJECT (Dr.Sulochana S) | 88664 | 0 | 88664 | 0 | 88664 |
| 12 | ICSSR Project . (Dr.Sulochana S) | 90000 | 0 | 90000 | 0 | 90000 |
| 13 | Assessing Environmental Impact of Urbanisation of Gulbarga City by using GEO. UGC Project (Dr.Sulochana S) | 319935 | 0 | 319935 | 0 | 319935 |
| 14 | Design and Development of Efficient and Low Cost Electric Generator for Small Scale Renewable Energy Application .BSR Project (Dr. Sandeep) | 227440 | 0 | 227440 | 92692 | 134748 |
| 15 | Electrical Interactions between antimicrobial peptide andsupported lipid bilayer DST INSPIRE FACULTY (Dr. Bharat Kumar ) | 924490 | 280000 | 1204490 | 894553 | 309937 |
| 16 | Proton Computed Tomgraphy for Mitigating Range Uncertainties in Proton Therapy for Cancer Treatment.DST SERB- Project Grant. (Dr. Deepak Samuel) | 114079 | 250508 | 364587 | 364587 | 0 |
| 17 | Geochemistry, Magnetic Mapping ,Physical properties and 3Dimensional modelling of Maficdykes of Dharwar Craton.Geochemistry. Magnetic Mapping ,Physical properties and 3Dimensional modelling of Maficdykes of Dharwar Craton. (Dr. Lingadevaru) | 325000 | 0 | 325000 | 147906 | 177094 |
| 18 | Development of Magnetocapacitance effect based Tunable Capacitors for Spintronic Applications. KST Project (Dr. Rajeev Joshi) | 10000 | 0 | 10000 | 10000 | 0 |
| 19 | DST- Extra Mural Project: Metal Phosphides- Unconventional Electrocatalysi for Alternate Energy System. UGC-START UP PROJECT . (Dr. Venkatanarayana) | 882115 | 1000000 | 1882115 | 369531 | 1512584 |
| 20 | JRF A/C | 224485 | 0 | 224485 | 224485 | 0 |
| 21 | DST-SERB- NPDF (Dr.Basava Prabhu Research Fellow ) (Dr. Hanumea Gowd) | 422317 | 0 | 422317 | 0 | 422317 |
| 22 | Growth and Inclusiveness: Land Education, Health and Women in Two Villages in Hyderabad- Karnataka Regio. India .ICSSR (Dr. Suma Scaria) | 53400 | 0 | 53400 | 53400 | 0 |
| 23 | Other Projets | 2454730 | 3142214 | 5596944 | 2980000 | 2616944 |
| 24 | Risk and Protective Faclors among steert children with and without Substance Abyuse-assessment and Development of an Intervation Programme. UGC-Major Research Project (Dr. Laxama G) | 112549 | 870687 | 983236 | 785006 | 198230 |
| 25 | Disulfide rich conus peptide scafloids as functional miniature proteins(Dr.Hanuma Gouda DST Inspire) | 59780 | 0 | 59780 | 0 | 59780 |
| 26 | Mriga: splendor of deer and antelopes in Indian art and culture(Dr.Nazrul Bari Project) | 23750 | 0 | 23750 | 23750 | 0 |
| 27 | UGC DAE Consortiums CSR projects (Dr.Rajeev Joshi CSR Project) | 15000 | 0 | 15000 | 0 | 15000 |
| 28 | Refresher course in Experimental physics (Dr.Rajeev Joshi IAS Project) | 306062 | 0 | 306062 | 306062 | 0 |
| 29 | Basavaraj Kodganti Project A/c | 0 | 80000 | 80000 | 0 | 80000 |
| 30 | Dr.Channaveer R.M NISD project A/c | 0 | 85091 | 85091 | 59091 | 26000 |
| 31 | Dr.MAM Aslam VGST Project A/c | 0 | 2000000 | 2000000 | 41934 | 1958066 |
| 32 | Dr.M.Balamurali krishna BSR Project | 0 | 800000 | 800000 | 0 | 800000 |
| 33 | Dr.Sandeep BSR Project A/c | 0 | 800000 | 800000 | 191797 | 608203 |
| 34 | Dr.Ranganatha D BSR Project A/c | 0 | 800000 | 800000 | 86000 | 714000 |
| 35 | Dr.Romate John-ICSSR Project A/c | 0 | 720000 | 720000 | 0 | 720000 |
| 36 | Dr.Vijendra Pandey ICSSR Project A/c | 0 | 28125 | 28125 | 28125 | 0 |
| 37 | Dr.Laxmana G Project A/c | 0 | 37575 | 37575 | 37575 | 0 |
| | GRAND TOTAL | 10387112 | 11877654 | 22264766 | 8811446 | 13453320 |

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Kalaburagi - 585367

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## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of Balance Sheet as at 31/03/2020

Amount in Rs.

**Schedule 3 b : Sponsored Fellowships & Scholarships**

| Sl.No. | Name of the Project | O.B. | Additions | Total | Expenditure 2019-20 | Cl. Balance 2019-20 |
|---|---|---|---|---|---|---|
| 1 | Inspire Fellowship | 603284 | 873309 | 1476593 | 858,420 | 618,173 |
| 2 | ICSSR Fellowship | 383388 | 1097000 | 1480388 | 1,086,232 | 394,156 |
| | TOTAL | | | | 1,944,652 | 1,012,329 |

Amount in Rs.

| Schedule 3 c : Unutilised Grants from UGC, GOI., State Govt. | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| **B. U G C Grants : Plan** | | |
| Opening Balance b/f | 358,363,620 | 268,236,526 |
| Grants Received for Capital Purpose during the year | 92,000,000 | 130,000,000 |
| Expenditure on Capital Works / Assets | 93,444,000 | 20,684,748 |
| Less: Revenue Expenditure incurred more than Recurring Grant (2019-20) -10(b) | (66,298,144) | (19,188,158) |
| Total | 290,621,476 | 358,363,620 |

Amount in Rs.

| Schedule 4 ( a ) : Capital Work in Progress | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|
| a ) RITES PMC | OB | 330442824 | | |
| | Less captilization of Furniture related to | 0 | | |
| | Less Capitalised during the Yr | 301123680 | | |
| | Less Interest earned on Cap Gr | 21861091 | | |
| | Less BG Encashed | 0 | | |
| | Additions current yr | 70622488 | 78,080,541 | 330,442,824 |
| b) Mukesh & Associates Architect | O.B. | 14,786,626 | | |
| | Additions Current yr | | | |
| | To the extent capitalised | 7,007,458 | 7,779,168 | 14,786,626 |
| c) CPWD of Hubli ( Boundary Wall ) | O.B. | | 24,501,824 | 24,501,824 |
| TOTAL | | | 110,361,533 | 369,731,274 |

| Schedule 5 : Investments from Earmarked / Endowment Funds | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| | - | - |
| Grand Total | - | - |

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# CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

Kadaganchi , Aland Road , KALABURAGI - 585 367

Schedules Forming part of Balance Sheet as on 31/03/2020

**FIXED ASSESTS** **SCHEDULE 4** (Tangible & Intangible Assets)

| | DESCRIPTION | GROSS BLOCK | | | | | DEPRECIATION | | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Cost/Value as at beginning of the year 01/04/2019 | O.B of N.B as on 01/04/2019 | Additions during the Year | Deductn during the Year | Cost / Valuation at the Year End 31/03/2020 | Rate of Deprn | As at the beginning of the Year | Deprn for the Year 2019-20 | Deductn during the year year | Total Deprn Up to the year End | As at the Current Year End 3/31/2020 | As at the Previous Year End 3/31/2019 |
| | (a) Tangible Assets | | | | | | | | | | | | |
| 1 | Land ( Free hold) | 1 | 1 | | 0 | 1 | | 0 | 0 | 0 | 0 | 1 | 1 |
| 2 | Buildings | 1,898,330,992 | 1,705,657,876 | 308,131,138 | 0 | 2,206,462,130 | 2% | 192673116 | 44,129,243 | 0 | 236802358 | 1,969,659,772 | 1,705,657,876 |
| | OBC HOSTEL BUILDINGS | - | - | 79,220,562 | 0 | 79,220,562 | 2% | 0 | 158,411 | 0 | 158411 | 158,411 | - |
| 3 | Electrical Installations | 35,472,680 | 25,698,524 | 3642342 | 0 | 39,115,022 | 5% | 9774156 | 1,955,751 | 0 | 11729907 | 27,385,115 | 25,698,524 |
| 4 | Electronic Equipment | 6,176,885 | 4,180,557 | 8037702 | 0 | 14,214,587 | 7.5% | 1996328 | 1,066,094 | 0 | 3062422 | 11,152,165 | 4,180,557 |
| 5 | Vehicles | 12,812,252 | 6,467,683 | 1434275 | 0 | 14,246,527 | 10% | 6344569 | 1,424,653 | 0 | 7769222 | 6,477,305 | 6,467,683 |
| 6 | Furniture & Fixtures | 74,384,867 | 49,691,394 | 6,882,393 | 0 | 81,267,260 | 7.5% | 24693473 | 6,095,045 | 0 | 30788518 | 50,478,742 | 49,691,394 |
| 7 | Office Equipment | 14,100,857 | 6,396,505 | 5317297 | 0 | 19,418,154 | 7.5% | 7704352 | 1,456,362 | 0 | 9160714 | 10,257,440 | 6,396,505 |
| 8 | Computers & Peripherals | 60,045,993 | 19,258,159 | 12079934 | 0 | 72,125,927 | 20% | 40787834 | 14,425,185 | - | 55213019 | 16,912,908 | 19,258,159 |
| 9 | Library Books | 97,009,797 | 27,937,473 | 2448459 | 0 | 99,458,256 | 10% | 69072324 | 9,945,826 | - | 79018149 | 20,440,107 | 27,937,473 |
| 10 | Lab Equipments | 45,127,667 | 30,227,497 | 12596954 | 0 | 57,724,621 | 8% | 14900170 | 4,617,970 | 0 | 19518140 | 38,206,481 | 30,227,497 |
| 11 | Hostel Utensils etc. | 1,936,517 | 219,286 | 104499 | 0 | 2,041,016 | 50% | 1,717,231 | 271,536 | 0 | 1988767 | 52,250 | 219,286 |
| 12 | Sports Items | 1,516,999 | 19,855 | 316265 | 0 | 1,833,264 | 50% | 1,497,145 | 177,987 | | 1675132 | 158,133 | 19,855 |
| 13 | Solar Park | 23,627,942 | 19,885,277 | 0 | 0 | 23,627,942 | 5.28% | 3,742,665 | 1,247,555 | | 4990221 | 18,637,721 | 19,885,277 |
| 14 | Solar P V Power Plant | 5,484,000 | 4,036,225 | 0 | 0 | 5,484,000 | 5.28% | 1,447,775 | 289,555 | | 1737330 | 3,746,670 | 4,036,225 |
| | TOTAL (a) | 2,276,027,449 | 1,899,676,311 | 440,211,820 | - | 2,716,239,269 | | 376,351,138 | 87,261,171 | - | 463,612,310 | 2,252,626,959 | 1,899,676,311 |
| | (b) Intangible Assets | | | | | | | | | | | | |
| 1 | e-Journals | 5358571 | 2,328,504 | 903833 | 0 | 6,262,404 | 40% | 3030067 | 2,504,962 | 0 | 5535029 | 727,375 | 2,328,504 |
| 2 | Computer Software | 14,114,168 | 3,533,129 | 18965733 | 0 | 33,079,901 | 40% | 10,581,039 | 13,231,960 | 0 | 23813000 | 9,266,901 | 3,533,129 |
| | TOTAL of (a+b) | 2,295,500,188 | 1,905,537,943 | 460,081,386 | - | 2,755,581,574 | | 389,962,245 | 102,998,093 | - | 492,960,338 | 2,262,621,236 | 1,905,537,943 |

S. Sivanandam

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Finance Officer

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Kalaburagi - 585367

## CENTRAL UNIVERSITY OF KARNATAKA
### Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2020

Amount in Rs.

| Schedule 6 : Investments - Others | | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|---|
| | | | | | |
| In Central Govt Securities | | | | NIL | |
| In State Govt Securities | | | | NIL | |
| Other Approved Securities | | | | NIL | |
| Shares | | | | NIL | |
| Debentures & Bonds | | | | NIL | |
| Others in Banks : ( Short Term Deposit ) | | | | | 1,465,106,669 |
| | Canara Bank | | 1163882181 | | |
| | Central Bank of India | | 0 | | |
| | S B I Kadaganchi Br | | 418599874 | | |
| | Syndicate Bank | | 32000000 | | |
| | | Grand Total | | 1,614,482,055 | 1,465,106,669 |

Amount in Rs.

| Schedule 7 : Current Assets | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| 1. Closing Stock of Medicines | | 198,799 | 109,462 |
| 2. Sundry Debtors | | - | - |
| 3. Cash Balance in hand | | - | - |
| 4. UGC | | - | - |
| 5. Pre Paid Exp on e - journals | | - | - |
| 6. Pre Paid Expenses | | 106,956 | 127,315 |
| 7.Bank Balances as on 31/03/2020 | | | |
| | Canara Bank A/c. No.01 | 45,902,017 | 47,508,113 |
| | Canara Bank A/c. No.02 | 29,664,504 | - |
| | Canara Bank A/c. No.03 | 18,633,564 | 14,641,862 |
| | Canara Bank A/c. No.04 | 29,450,897 | 28,354,785 |
| | Canara Bank A/c. No.05 | 2,898,619 | 2,487,465 |
| | S B I Power Jyothi A/c | - | - |
| | Canara A/c No. 6412 | 12,247,312 | 28,804,923 |
| | Canara A/c No. 6413 | 40,073,333 | 77,085,166 |
| | Canara A/c No. 6414 | 54,518,860 | 126,612,573 |
| | HDFC Fees A/C. 2018 | 49,950 | - |
| | ESCROW A/c -0047 | 3,805 | - |
| | ESCROW A/c -0048 | 4,705 | - |
| | EXAM/CONV A/c-8186 | 739,860 | - |
| 6. Grants in Transit as on 31/03/2020 | | 5,336,000 | 598,000 |
| | TOTAL | 239,829,181 | 326,329,664 |

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## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of Balance Sheet as at 31/03/2020

Amount in Rs.

| Schedule 8 : Loans , Advances and Deposits | | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|---|
| | | | | | |
| 1. Advance to Employees | | | | | |
| a. salary | | | | - | - |
| b. Festival | | | | - | - |
| c. Others | | | | 8,446,542 | 4,257,656 |
| d. Others for Research Work | | | | 398,264 | 398,264 |
| 2. Advance to Students Research Scholars | | | | 220,676 | 220,676 |
| 3. Deposits : | | | | | |
| a) Deposit with RITES | OB | 292147135 | | | |
| | Amt Released | 0 | | | |
| | Interest earned | 21861091 | | | |
| | BG Encashed | 0 | | | |
| | Less WIP | 70622488 | | 243,385,738 | 290,129,952 |
| | | | | | |
| b) CPWD OBC BOYS and GIRLS AND SC/ST GIRLS & BOYS HOSTEL | | 7316481 | | | |
| Additio (8438071+2138071+32882190+627600) | | 44085932 | | | |
| WORKS COMPLETED OBC BOYS & GIRLS HOSTEL | | 18520223 | | 32,882,190 | 7,316,481 |
| b ) Deposit with GESCOM | | | | 2,715,000 | 2,460,000 |
| c ) Deposit with V T U for Hostel Bldg | | | | - | 300,000 |
| d ) Deposit with BSNL | | | | 837,953 | 837,953 |
| e ) KSRTC Security Deposit | | | | 557,325 | 557,325 |
| f ) Gas Agency | | | | 39,950 | 39,950 |
| g) Advance paid to NICCSI | | | | - | - |
| c) Deposit with Mukesh Architects | | | | 5,936,196 | - |
| 4. Pre paid Exp a) i.r.w NMEICT Connectivity Charges | | -496350 | | 454,988 | 951,338 |
| b) Insurance on Vehicles | | | | 106,956 | 297,887 |
| 5. Interest Accrued: On Investments | | | | 67,837,849 | 62,675,220 |
| | | | | | |
| 6. Others receivable : | | | | 1,218,302 | - |
| 7. Advance to CPWD for convocation | | | | 800,000 | 800,000 |
| *TOTAL* | | | | **365,837,929** | **371,242,702** |

**Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2019-20**

Amount in Rs.

| Schedule 9 : Academic Receipts | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| a) Sale of Prospectus | - | - |
| b) Semester & Exam Fee | 20,345,768 | 25,426,494 |
| c) Convocation Receipts | 769,873 | 1,211,002 |
| *TOTAL* | **21,115,641** | **26,637,496** |

Amount in Rs.

| Schedule 10 A : Grants / Subsidies ( Capital ) | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Opening Balance | 473,485,107 | 367,724,692 |
| Grants received from U G C | 92,000,000 | 130,000,000 |
| Grants utilised for Capital purpose | 93,444,000 | 24,239,585 |
| *TOTAL* | **472,041,107** | **473,485,107** |

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## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2019-20

| Schedule 10 B : Grants for Recurring Purpose | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Opening Balance | (19,188,158) | 36,931,423 |
| Grants received from U G C | 231,516,000 | 192,148,000 |
| Grants utilised | 278,625,986 | 248,267,581 |
| **Closing Balance** | **(66,298,144)** | **(19,188,158)** |

Amount in Rs.

| Schedule 11 : Income from Investments | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|
| 1. Interest : | On Govt Securities | | | |
| | Other Bonds / Debentures | | | |
| 2. Interest on Term Deposits | | 107,905,643 | | |
| 3. Interest accrued but not reced | 47176947+19184814+144302 | 66,506,063 | | |
| 4. Less: Previous year Provision | | 62,675,220 | 111,736,486 | 96,988,109 |
| | | | | |
| | | | | |
| | *TOTAL* | | 111,736,486 | 96,988,109 |

Amount in Rs.

| Schedule 12 : Interest Earned | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Interest on Savings account (10044516-65857-6137-132186-183787-507287-633203) | 8,516,059 | 5,536,576 |
| Less : Savings Bank interest for Feb-19 & Mar-19 | 1,693,328 | - |
| ADD:- Savings Bank interest for Feb-20 & Mar-20 | 1,331,786 | |
| F. Others : | - | - |
| *TOTAL* | **8,154,517** | **5,536,576** |

Amount in Rs.

| Schedule 13 : Other Income | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| A. Income from Land & Buildings | | | |
| | Room Rent for Hostel Accommodation | 648,400 | 1,582,991 |
| | Guest House Room Rent | 198,791 | 333,365 |
| | Shopping Complex Rent received | 241,368 | 403,432 |
| Less :- | 18-19 rent received in April-19 | 19,150 | (91,150) |
| ADD:- | Receivable for the year 2019-20 | 30,000 | 19,150 |
| | Licence fee from Staff Qarters | 455,391 | 411,351 |
| | Water Charges Recovery from Staff Qarters | 65,100 | 61,600 |
| | Electricity from staff | 239,509 | 201,829 |
| | Subscription towards Medical Reimbursement | 428,302 | 361,075 |
| | | | |
| B. Sale of Institute's Publications | | - | - |
| C. Income from Holding Events | | - | - |
| D. Others | | | |
| | CUCET | 1,493,978 | 5,952,075 |
| | Misc Receipts | 1,292,788 | 872,145 |
| | Recruitment Receipts | 7,455,001 | 22,000 |
| | Sale of Tender Documents | - | - |
| | RTI | 1,550 | 50 |
| | **Grand Total** | **12,531,028** | **10,129,913** |

*[S. SIVANANDAM]*
*Finance Officer*

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2019-20

Amount in Rs.

| Schedule 14 : Prior Period Income | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| Commercial Complex Rent for 2019/2018 | 19,150 | 91,150 |
| Savings Bank interest for Feb-19 & Mar-19 | 1,693,328 | - |
| | **1,712,478** | **91,150** |
| | | - |

| Schedule 15 : Staff Payments & Benefits ( Estt. Exp ) | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| a) Salary Expenses for teaching Staff | | 105,647,110 | 94,316,692 |
| b) Salary Expenses for Non teaching Staff | | 37,571,608 | 32,187,245 |
| c) Contractual / Guest Faculty | | 24,532,426 | 24,779,604 |
| d) Contribution to Provident Fund | | - | - |
| e) L S & P C | | 802,337 | 1,153,527 |
| f) New Pension Scheme | | 16,012,645 | 11,204,784 |
| g) L T C, EL Encashment on LTC | | 1,592,989 | 1,128,304 |
| h) Children Education Allowance | | 2,139,922 | 1,069,132 |
| i) Gratuity & EL Encashment | | - | - |
| j) Bonus | | - | - |
| k) Medical facility | | 2,420,974 | 1,977,810 |
| l) T T A | | - | - |
| Less : | Salaries for March'19 ( incldng Other Allowances ) | (15,765,242) | (12,430,133) |
| Add : | Salaries for March'20 ( incldng Other Allowances ) | 23,141,702 | 15,765,242 |
| | *TOTAL* | **198,096,471** | **171,152,207** |

| Schedule 15 A : Employees Retirement & Terminal Benefits | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| Opening balance | | 30,000,000 | 27,500,000 |
| Add: Contributions towards provision for the year | | 3,000,000 | 2,500,000 |
| Less : Payments during current year | | - | - |
| | Closing Balance | **33,000,000** | **30,000,000** |

| Schedule 16 : Academic Expenses | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| a) Membership & Subscription | 55,000 | 57,127 |
| b) Printing & Stationary | 1,195,273 | 1,348,318 |
| c) Examinations | 737,646 | 41,068 |
| d) Fellowship | 8,651,989 | 7,601,171 |
| e) Convocation Exp | 749,820 | 1,497,937 |
| f) Students Affairs | 2,507,232 | 780,098 |
| g) Hostel Exp | 6,619,506 | 6,483,884 |
| h) Students' Medical Insurance | - | - |
| i) Bvoc Expenditure | - | 1,687,468 |
| j) Community College Expenditure | - | 66,652 |
| k) CUCET | 1,458,433 | 1,586,940 |
| Less: last year provision | (1,345,627) | (249,847) |
| Add: Provisions | 1,161,050 | 1,345,627 |
| **Total** | **21,790,322** | **22,246,443** |

*[S. SIVANANDAM]*
*Finance Officer*

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## CENTRAL UNIVERSITY OF KARNATAKA
### Kadaganchi , Aland Road , KALABURAGI - 585367
**Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2019-20**

Amount in Rs.

| Schedule 17 : Administrative & General Expenses | | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|---|
| Travelling and Conveyance Exp | | | 1,369,685 | 951,491 |
| Telephone / Network | | | 2,547,212 | 4,342,324 |
| Advertisement | | | 3,164,176 | 589,230 |
| Building Rent | | | 495,000 | 585,000 |
| Meeting Expenses | | | 5,293,881 | 3,256,196 |
| Electricity Charges | | | 17,263,246 | 13,876,748 |
| Seminar & Symposium | | | 1,966,943 | 2,369,572 |
| Postage | | | 42,286 | 50,499 |
| Subscription to News Papers & Magazines | | | 92,845 | 110,506 |
| Office Stationery & Computer Peripherals | | | 638,937 | 714,307 |
| Foreign Visit | | | 272,313 | 763,415 |
| Health Centre Exp | | | 680,927 | 540,302 |
| AMC Exp. | | | 3,140,459 | 734,500 |
| Journals/Software Renewal | | | 28,058 | 949,270 |
| Consumable & Laboratories | | | 1,143,301 | 407,627 |
| Contract Salary ( NT) | | | 2,105,108 | 2,550,991 |
| Outsourcing | | | 21,215,375 | 19,999,434 |
| Stamp Duty for HEFA | | 62,461,382.00 | 1,001,630 | - |
| Add: | Provisions for March'20 paid in April'20 | | | |
| I | Telephone Charges | | 222,860 | 22,184 |
| | Outsourcing | | 1,695,606 | 1,590,291 |
| | Rent & El Charges | | 1,029,214 | 1,890,927 |
| | Health Centre Exp | | - | - |
| | Campus main Charges | | 29,155 | 19,362 |
| | Stationery | | - | - |
| | EC Meeting | | 272,378 | 40,435 |
| | TA/DA & Conveyance Exp | | 66,817 | 5,948 |
| | Contract staff Salary | | 239,938 | 273,710 |
| | Contingency Exp | | - | - |
| | Postage | | 5,965 | 3,941 |
| | Seminar and Symposium | 3,592,384 | 30,451 | 82,507 |
| | | | | |
| II | Share of NMEICT for the year 2019-20 | | 496,350 | 496,350 |
| Less: | Last year Provision withdrawn | | (3,929,305) | (2,350,636) |
| | *TOTAL* | | 62,620,811 | 54,866,431 |

| Schedule 18 : Transportation Expenses | | Amount in Rs. Current Year 2019-20 | Amount in Rs. Previous Year 2018-19 |
|---|---|---|---|
| | | | |
| Maintenance of Vehicles | | 1,901,097 | 1,709,986 |
| Add Provision : | | 58,695 | 67,467 |
| Prepaid expenses | | (106,956) | (127,315) |
| | less Last year provision | (127,315) | (88,723) |
| | Total | 1,725,521 | 1,561,415 |

[S.SIVANANDAM]
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## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2019-20

*Amount in Rs.*

| Schedule 19 : Repairs & Maintenance | | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|---|
| | | | |
| Repairs to Fixtures | | 68,700 | 1,647,685 |
| Electrical Repairs | | 1,942,668 | 373,903 |
| Campus Maintenance | | 1,261,576 | 662,399 |
| Less :- Prior Period Expenditure on Campus Maintenance | | - | - |
| Add :- provision | | 29,155 | - |
| Less Previous Year Provision | | - | 28,066 |
| | Total | 3,302,099 | 2,712,053 |

Amount in Rs.

| Schedule 20 : Finance Costs | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| | | |
| Bank Charges | 14,834 | 27,885 |
| Total | 14,834 | 27,885 |

Amount in Rs.

| Schedule 21 : Other Expenses | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| | | |
| Other Office Exp | 1,648,825 | 2,061,205 |
| Add Provision : | 96,808 | 50,414 |
| Less Previous Year Provision | (50,414) | (441,077) |
| Sports Recurring Exp | 498,187 | 891,560 |
| | | |
| Total | 2,193,406 | 2,562,102 |

Amount in Rs.

| Schedule 22 : Prior Period Expenses | Current Year 2019-20 | Previous Year 2018-19 |
|---|---|---|
| depreciation write off due NICI WiFi Equipement | - | - |
| Depreciation Write off for 2 years on Solar PV Power | - | - |
| Prior Period expenses of "Campus Maintenance Charges" | - | - |
| Total | - | - |

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## CENTRAL UNIVERSITY OF KARNATAKA

**Kadaganchi , Aland Road , Kalaburagi - 585 367**

**Notes forming part of Accounts for the year 2019-20**

1) Common Format of Accounts : The University prepared Annual Accounts from the year 2017-18 in the Common Format of Accounts prescribed for Central Autonomous Bodies approved by the Ministry of Human Resource Development and the University Grants Commission from time to time. While preparing the new formats for last year figures are also regrouped and readjusted.

2) Treatment of Plan Grant : The University started functioning from 01.03.2009 as such the UGC has not yet fixed the non - Plan Grant. The Grant released by the UGC under Plan has been spent for recurring and non - recurring purposes. Based on the nature of expenditure the value of the non-recurring items are being capitalised in the Accounts as per the provisions of General Financial Rules and are being taken to the Balance Sheet.

3) The amount paid to the contractors by the PMC has been taken to Capital WIP. To the extent declared the completion of buildings has been capitalised with the figures declared by M/s RITES Ltd., being a public sector Enterprise along with corresponding Depreciation according to the nature of assets.

4) Treatment of Depreciation : The University provided Depreciation on the Fixed Assets as per IT Act on W D V vlaue up to 2014-15. The rates and method of depreciation is changed from the Year 2012-13 on Straight Line Mehtod as per MHRD New Formats. The recalculation of depreciation as per MHRD is effected in the accounts from the Year 2012-13. In case of Hostel and Sports Equipment it is treated as welfare equipment and charged off in two years. Gifted / Donated items are taken at cost and depreciation provided.

5) The Government of Karnataka has handed over the Land of 654 Acres and 14 Guntas in three phases under Survey Nos. 10 in Suntanur Village and Survey Nos. 170/A,2,175,178/1,179 to 188 , 189/A ,A-1, A-2, E, E-1, E-2 and E-3 and 196/1 in Kadaganchi village of Aland Tq. in Gulbarga District for locating Central University Head Quarters and the value of the total Land has been exhibited as Re. 1.00.

6) The University is newly formed and it is in search of consultant for calculation of Leave Encashment of the regular employees under actuary system. However an amount of Rs.3.3 Crores provision is made upto 2019-20.

7) The general condition of interest to be charged on un utilised Capital Grants by UGC is not taken in to consideration as U G C has not charged so far.

8) The construction of compound wall was initially entrusted to CPWD and they left uncompleted. Later the same has been entrusted to M/s RITES Ltd. On completion of compound wall it will be capitalised.

9) The Purchase Orders for Non - recurring items raised during 2019-20 but not received the material is treated as contingent liability and not taken to accounts.

10) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt itself.

11) Out of the Supervision Charges of 7% of estimate and Architect fee of 2.49 % of the estimate of Project, to the extent paid is capitalised. The liability towards balance amount payable is not taken to account.

12) Sponsored projects assets are rest with the funding agency.

13) The amount earned in the form of interest and spent for Campus Development by M/s RITES Ltd. ( being a PSU ) is taken to accounts by reducing the project cost based on the declaration given by the party M/s RITES Ltd.

14) Since depreciation rate for solar panel has not been provided by MHRD, the Companies Act depreciation for Solar Panel @ 5.28% has been provided in Annual Accounts.

15) Schedule 1A has been in corporated as Corpus Fund and the souce of the Fund is overhead chargesfrom the projects.

*[S.SIVANANDAM]*
***Finance Officer***

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## CENTRAL UNIVERSITY OF KARNATAKA

**Kadaganchi , Aland Road , Kalaburagi - 585 367**

**SIGNIFCANT ACCOUNTING POLICIES CONSIDERED FOR THE YEAR 2019-20**

1) The Annual Accounts for the year 2019-20 of the University are prepared on accrual basis.

2) The Government of India / UGC Grants are taken on sanctioned basis for the financial year 2019-20

3) For Classification of expenditure under capital and Revenue , the University follows the provision of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time.

4) The University follow the provisions of General Financial Rules and various orders issued by the M H R D., Govt. of India and the University Grants Commission with regard to Financial Management and Control of the University.

5) Fixed Assets are stated at the Cost of the acquisition inclusive of inward frieght, duties and taxes and incidental and direct expenses related to the acquisition.

6) The University is providing Depreciation for the Fixed Assets as given in the MHRD format of Accounts. The Depreciation on Fixed Assets purchased during the current year is taken full irrespective of date of purcase of asset. Hostel Equipment is treated as welfare expenditure and charged off in two financial years irrespective of the date of purchase. Gifted / Donated assets are taken to books at cost and depreciation provided.

7) The Income of the University is exempted from Income Tax under Sec. 10 ( 23 C ) ( iii a b ) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts.

8) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt.

9) Assets, the individual value of each of which is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100 % depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

10) University has not made any Long Term Investment.

11) An arbitration proceedings pending between PMC M/s. Rites India Ltd and M/s. SVEC Construction Company Ltd relating to Phase - I Construction works. Hence, no contingent liability is provided.

12) No Expenditure in Foreign Currency incurred this Year.

13) Schedule 1A has been in corporated as Corpus Fund and the souce of the Fund is overhead charges from the projects.

14 Inventories are accounted as cost of acquistion.

15 No Major research projects and earmarked endowment funds vest with the University. Hence specific investments could not be made by the University on these account.

*[S.SIVANANDAM]*
*Finance Officer*

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*Central University of Karnataka*
*Kalaburagi - 585367*

# CENTRAL UNIVERSITY OF KARNATAKA :: GULBARGA

**RECEIPTS AND PAYMENTS ACCOUNT OF NEW PENSION SCHEME FOR THE YEAR ENDED** **31.03.2020**

| Receipts | Current Year (2019-20) | (2018-19) |
|---|---|---|
| 1. Opening Balance | **2384279** | 666247 |
| **2. Contribution during the Year** | | |
| a) Employees Contribution for the year 2019 – 20 | 11587661 | 11835534 |
| b) Mr. banoth Ramu and Mr shaik Azarudin-2019-20 | 256479 | 497842 |
| b) Employer's Contribution for the year 2019 – 20 | 15441797 | 11835534 |
| **Closing Balance (A)** | **29670216** | **24835157** |
| 1. NPS Uploaded to individual PRAN A/c 19-20 | 27029458 | **22450878** |
| ***(Not uploaded Rs.3238641+97719)*** | | |
| **Total (B)** | **27029458** | **22450878** |
| **Closing Balance (A-B)** | **2640758** | **2384279** |

[S. Sivanandam]
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