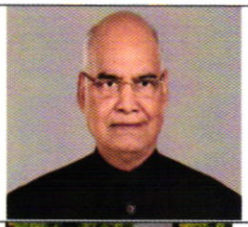
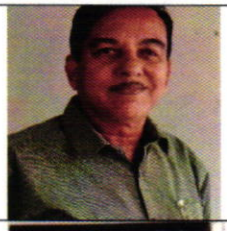
	**Visitor** **Shri Ram NathKovind** **Hon'ble President of India and Visitor**
	Chancellor **Prof.N.R. Shetty**
	**Vice - Chancellor** **Prof. H.M.Maheshwaraiah**
	Pro Vice-Chancellor **Prof. G. R.Naik**
	Registrar **Prof.Mushtaq Ahmed I Patel**
	Finance Officer **Shri. S. Sivanandam**
	Controller of Examinations **Prof. B.R. Kerur**

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE YEAR ENDED 31ST MARCH 2019

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL UNIVERSITY OF KARNATAKA, KALABURAGI FOR THE YEAR ENDED 31ST MARCH 2019.

We have audited the attached Balance Sheet of Central University of Karnataka, Kalaburagi as at 31 March 2019 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Human Resource Development.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

iv) We further report that:

A. REVISION OF ACCOUNTS:

The Institute, based on the audit observations revised its accounts and submitted the revised accounts on 21st October 2019. Due to revision, there was no financial impact.

B. GRANTS IN AID:

During 2018-19, the University received grants of Rs.32.21 crore (Recurring grants – Rs.19.21 crore and Capital Grants – Rs.13,00 crore), out of which Rs.26.89 crore was utilized, leaving a balance of Rs.5.32 crore.

B.1 Current Liabilities & Provisions

Schedule 3c – Unutilized grants from UGC, GOI etc - Rs. 1.91 Crore

During the year 2018-19, CUK had received recurring grants of Rs.19.21 Crore and an opening balance of Rs. 3.69 crore against which expenditure of Rs.24.82 Crore was incurred resulting in excess utilisation of Rs.1.91 Crore. The excess of recurring grant was utilised from the unutlised capital grants of Rs.37.75 Crore This has resulted in understatement of Unutilised Grants and overstatement of Income by Rs. 1.91 crore.

C. General

1. The University has not made the provision on Retirement Benefits on actuarial valuation which is in contravention of AS 15 as well as Format of Accounts approved by MHRD.

v) We report that the Balance sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts and subject to the matters mentioned in Annexure to this Audit Report,

give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Karnataka, Kalaburagi as at 31 March 2019 and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

ANNEXURE

1. **Adequacy of Internal Audit System**

The internal audit system does not exist in the University. No internal audit officer/wing exists in the University and also the internal audit manual has not been prepared. No Chartered Accountant was appointed for preparation of annual accounts.

2. **Adequacy of internal control system**

The internal control system prevailing in the University is inadequate and needs to be improved.

3. **System of Physical verification of fixed assets/inventory**

No physical verification of assets has been conducted for the year ending 2018-19.

4. **Regularity in payment of statutory dues**

All statutory dues of the University have been remitted within the stipulated date besides maintaining necessary accounts.

5. **System of academic receipt**

The system of fee collection has been changed to centralized collection through bank.

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

CENTRAL UNIVERSITY OF KARNATAKA : KALABURAGI

ANNUAL ACCOUNTS – (FY-2018-19)

CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI
ANNUAL ACCOUNTS
2018-19

SL.NO.	ITEMS	PAGE NOs.
01	BALANCE SHEET	01
02	INCOME & EXPENDITURE ACCOUNT	02
03	STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT	03-05
04	SCHEDULES (01-22)	06-18
05	NOTES ON ACCOUNTS	19
06	SIGNIFICANT ACCOUNTING POLICIES	20
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CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367

BALANCE SHEET AS ON 31/03/2019

Amount in Rs.

SOURCES OF FUNDS	Schedule No.	Current Year 2018-19	Previous Year 2017-18
Capital Fund	1	3,890,799,102	3,819,892,216
Corpus Fund	1A	406,974	443,768
Designated / Earmarked Fund	2	41,907,110	32,713,711
Current Liabilities & Provisions	3	146,471,446	99,362,693
Unutilised Grants	3 (C) & 10B	358,363,620	305,167,949
	TOTAL	4,437,948,252	4,257,580,337
APPLICATION OF FUNDS	**Schedule No.**	**Current Year as on 31/03/19**	**Previous Year as on 31/03/18**
Fixed Assets Tangible Assets & Intangible Assets	4	1,905,537,943	1,866,760,889
Capital Work in Progress	4 (a)	369,731,274	440,466,008
Investments			
Long Term	5	0	0
Short Term	6	1,465,106,669	1,445,543,969
Investments - Others			
Current Assets	7	326,329,664	147,098,668
Loans , Advances & Deposits	8	371,242,702	357,710,803
	TOTAL	4,437,948,252	4,257,580,337

S. Sivanandam

[S.SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585 367

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-19

Amount in Rs.

PARTICULARS	Schedule No.	Current Year 2018-19	Previous Year 2017-18
INCOME			
Academic Receipts	9	26637496	23035503
Grants received/Utilized	10 (b)	248,267,581	197,422,411
Income from Investments	11	96,988,109	93243953
Interest Earned	12	5,536,576	3211962
Other Income	13	10129913	5907938
Prior Period Income	14	91150	26014
TOTAL(A)		387650825	322847781
Staff Payments & Benefits (Est Expenses)	15	171152207	125,547,543
Staff Retirement Benefits Provided	15 (a)	2,500,000	2,500,000
Academic Expenses	16	22246443	23537435
Administrative & General Expenses	17	54866431	40,553,564
Transportation Exp	18	1,561,415	1,356,241
Repairs & Maintenance	19	2712053	3,224,621
Finance Costs	20	27885	6,051
Other Expenses	21	2562102	3,236,659
Depreciation (Corresponding to Sch - 4)	4	83354988	77,534,301
Prior Period Expenses	22	0	-4181018
TOTAL(B)		340983524	273,315,397
Balance being Excess of Income over Expenditure (A-B)		46667301	49,532,384

[S.SIVANANDAM]
Finance Officer

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Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2018-19

S.NO	HEAD OF ACCOUNT	RECEIPTS		S.NO	HEAD OF ACCOUNT	PAYMENTS	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18			CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
I.	**OPENING BALANCES**			I.	**EXPENSES :**		
a.	Cash in Hand	0	0	a	Establishment Expenses	143037494	142733346
b.	**Bank Balances**			b	Academic Expenses	20344217	24321388
	1. Canara Bank A/c 01	108608639	20790215	c	Administrative & General Expenses	78729263	23606726
	2. Canara Bank A/c 02	0	6121927	d	Transportation Expenses (Veh)	1709986	1670807
	3. Canara Bank A/c 03	18337044	20489715	e	Repairs & Maintenance (Assets)	1647685	2112188
	4. Canara Bank A/c 04	17966817	18877067	f	Finance Cost (Bank Charges)	27885	6051
	5. Canara Bank A/c 05	1912321	4205403	g	Other Office Expenses (Misc.)	1879491	2543700
	6. SBI Power Jyoti	0	0	h	**Sports Recurring Expenditure**	891560	428205
	7. Endangered Lang. Fund	13722920	13000000	i	B.Voc Expenditure	1687468	3337704
	8. Minsitry of Social Justice & Empowerment			j	Community College Expenditure	66652	431930
	a. OBC Boys and Girls Hostel	24300000	3965758	II.	**Endangered Language Expenses**	1124349	1495307
	b. SC Boys Hostel	13500000	0		**Kannada Classical Lang. Expenses**	0	0
	c. SC Girls Hostel	15000000	0	III.	**OTHER ADVANCES (Outstanding)**		
c.	**TDRs. [Short Term Deposit]**	1431821049	1447600000				
				a	NIBA (Non Interest Bearing Adv.)	10275942	2838967
II.	**GRANTS RECEIVED FROM**			b	CUCET	1586940	
a	UGC - General Grants	322148000	383842000				
b	UGC - Community College	0	0	IV.	**DEPOSITS WITH OTHER AGENCIES**		
c	UGC - B.Voc	0	0	a	Gas Agency	17000	0
d	Endangered Language UGC	0	0	b	BSNL	0	0
				c	NEKRTC	0	0
III.	**SCHOLARSHIPS/EDN. LOAN**			V.	**SCHOLARSHIPS/EDN. LOAN (Refunded)**		
a	SC/ST Scholarship	9276470	2048442	a	SC/ST Scholarship	4315890	5849250
b	OBC Scholarship	5316200	5632175	b	OBC Scholarship	5145295	3045509
c	Education Loans & ICSSR	947486	1065426	c	Education Loans & ICSSR	654288	1574271
d	Inpsire Fellowship	1056000	1188489	d	Inspire Fellowship	1443622	375752
e	Students Insurance A/c 1 *	1671977	689781	e	From for Research Projects	20004	0
				f	Dr. Romate John - Foreign fund refund / Misc	59769	

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Central University of Karnataka
Kalaburagi - 585367

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IV.	**FUNDS FOR RESEARCH PROJECTS**			VI.	**EXPENDITURE ON FIXED ASSETS**		
a)	From UGC / Govt. Institutions	5509949	6410182	a	Computers & Peripherals	754916	7807236
b)	From for Research Projects	351740	300000	b	Computer Software	2595287	10699331
c)	Dr. Romate John - Foreign Fund	10192	196764	c	Hostel Utensils etc.	438572	0
				d	Books & Journals	2934365	23153617
V.	**INCOME FROM**			e	Subscription of E-Journals	4335129	0
	a) Earmarked/Endowment Fund	0	0	f	Furniture & Fixtures	5050756	2680813
	b) CPF & NPS Contributions *	765414	25724	g	Electrical Installations	127821	102140
	*[A/c No. 5 Receipts (NPS+LS&PC)] **	497842	402164	h	Office Equipments	802222	137700
VI.	**OTHER INCOME**			i	Lab Equipment	7160808	5763841
a)	Commercial Complex Rent	403432	299668	j	Electronic Equipment	0	417918
b)	Misc. Income	861953	435269	k	Vehicle	0	153200
c)	Sale of Car (Fixed Assets)	0	111151	l	Sports Equipment	39709	1086720
d)	CUCET	5952075		VII	**CAPITAL WORK IN PROGRESS**		
d)	Sale of Fixed Assets	0	6748	a	Fee paid to Architech (M/s Mukhesh)	0	6039500
e)	Sale of Tender Forms	0	6000	b	Adv. Paid to M/s RITES India Ltd., Gurgaon	0	150000000
f)	Receipt of Medical Reimbursement Scheme	361075	332550	c	Advance to CPWD for convocation	800000	
g)	RTI Fee	50	230	d	Fund released to CPWD (OBC Min. fund)	13700000	1700000
h)	Recruitment Receipts	22000	1961001	e	Fund released to CPWD (Univ. share)	0	22202958
i)	Convocation Receipts	1211002	0	VIII	**Refund of EMD & SD**		
j)	Festival Advance Recovery	0	8550		EMD & SD refunded	765000	476000
k)	Sem/Tuition/Exam Fee	25426494	23035503	a	**FUNDS FOR RESEARCH PROJECTS (Ref)**		
l)	Caution Fee received	555000	415500	IX	From UGC / Govt. Institutions	10520748	8565653
m)	Water Charges from sraff	61600	52900	X	**Refund of Caution Fee Deposit**	604500	378000
n)	Hostel Accommodation Fee	1582991	2346151	a	**REMITTANCES**		
o)	License Fee from Staff	411351	276869	b	Income Tax (M/s Rites Ltd.,)	254534	850606
p)	Electricity from staff	201829	0	c	Refund of Hostel Mess Deposit	46250	113500
q)	Guest House Room Rent	333365	86400	d	Refund of Hostel Security Deposit	314000	414500
				e	Remitted to National Insurance Co	1671977	552778
VII.	**STATUTORY DEDUCTIONS/RECEIPTS**			f	NPS remitted (Banoth Ramu & Azharuddin)	215066	
a	Income Tax	18509713					
b	Goods & ServiceTax	119312		XI	**STATUTORY PAYMENTS**		
c	Professional Tax	544200		a	Income Tax	18509713	
d	Group Insurance Scheme	5500		b	Goods & Service Tax	35675	
e	NPS	11835534		c	Professional Tax	464000	
f	GPF	480000		d	Group Insurance Scheme	5400	
g	LIC	746510		e	NPS	11225439	
h	Other Deduction	15332		f	GPF	480000	
VIII.	**INTEREST RECEIVED**			g	LIC	746510	
							2695246
a)	On Bank Deposits (TDRs)	70571344	82468265				
b)	Interest on OBC Ministry Fund (Reinvested)	167906	255291	XII	**CLOSING BALANCES**		
c)	On Saving Bank A/cs	5237483	3678544		1. Canara Bank A/c 01	47508113	108608639
d)	Interest on Endg. Lang. Fund	794794	722920		2. Canara Bank A/c 02	0	0
IX.	**EMD & SD**	675000	410000		3. Canara Bank A/c 03	14641862	18337044
					4. Canara Bank A/c 04	28354785	17966817
	Corpus Fund	406974			5. Canara Bank A/c 05	2487465	1912321

FINANCE OFFICER

					6. Canara Bank A/c -6412	28804923	0
					7. Canara Bank A/c -6413	77085166	0
X.	REMITTANCES RECEIPT A/C				8. Canara Bank A/c -6414	126612573	0
	Gas Agency	2550			9. HDFC Bank A/c-2018 *	0	0
	Income Tax (M/s Rites Ltd.,)	254534	850606		6. Endangered Lang. - Under TDR	14517714	13722920
	Hostel Security Deposit	390000	0		7. Funds from OBC Ministry - Under TDR *	0	0
	Hostel Mess Deposit	146537	0		8. Closing balance of TDR	1450588955	1431821049
	Previous advance settlement(NIBA+FA)	8857253	119800				
	GRAND TOTAL ::	2149864753	2054731148		GRAND TOTAL ::	2149864753	2054731148

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Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of Balance Sheet as at 31/03/2019

Amount in Rs.

Schedule 1 : Capital Fund	Current Year 2018-19	Previous Year 2017-18
Balance as at the beginning of the year	3,819,892,216	3,540,114,858
Less Adjustments		
Add : Contribution towards Corpus / Capital Fund	0	
Add: Grants from UGC , GOI, State Govt to the extent utilised	24,239,585	230,244,974
Add: Assets purchased against Earmarked Funds	0	0
Add: Assets purchased out of Sponsored Projects , where ownership vests in the University	0 0	0 0
Add: Assets Donated / Gifts received	0	-
	0	-
Add: Other additions Capital Receipt on Project	0	0
Add : Balance of Net Income transfer from Income and Expenditure Account	46,667,301	49,532,384
TOTAL	3,890,799,102	3,819,892,216

	Current Year 2018-19	Previous Year 2017-18
Schedule 1 A: Corpus		
Corpus Fund	406974	443768
TOTAL	**406,974**	**443,768**

[S.SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2019

Schedule 2 : Designated / Earmarked / Endowmt Fund				Current Year 2018-19	Previous Year 2017-18
A 1 : Kannada Classical Languages	Opening Balance		1818024		
	Exp during the year		0		
	Add : Interest Earned		63631		
	Provision of Mar'17		0	1881655	1818024
A 2:	*OB*	*Expdr.*	*Balance*		
Prof A.M. Pathan Medal	172224	2124	170100		
	Add : Interest		5953	176053	172,224
A3	*OB*	*Expdr.*	*Balance*		
Grants for Community Colleges	3581543	67492	3649035		
	Add : Interest		127716	3776751	3,581,543
A4					
Grants for B Voc Programmes	8225991	-1687468	6538523		
	Add : Interest		228848	6767371	8,225,991
A5					
Grants for O B C Ministry for Hostel		OB (Int)	2545767		
		Grants Received	24300000		
		Less Amt rel.Principal	13700000		
		Interest recvd.	167906		
		Less Prov.	0		
		Add Prov.	0		
				13313673	2545767
A6		OB	16370162		
Grants for Endangered Languages		Interest Earned	794794		
		Less Prv. Yr	-110000		
		Provisions	61000		
		Expdr.	1124349	15991607	16370162
B.					
a) Utilisation on capital Expenditure				0	0
b) Utilisation on Revenue Expenditure				0	0
Closing Balance				41,907,110	32,713,711

[S.SIVANANDAM]
Finance Officer

FINANCE OFFICER
Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585367

Schedules forming part of Balance Sheet as at 31/03/2019

Amount in Rs.

Schedule 2A : Endowment Funds					Current Year	Previous Year
					2018-19	2017-18
Sl.No.	Name of the	O . B.	Additions	Total	Expenditure	Cl.Balance
	Endowment	Nil	Nil	Nil	Nil	Nil

Amount in Rs.

Schedule 3 : Current Liabilities & Provisions			Current Year	Previous Year
			2018-19	2017-18
A. Current Liabilities :				
Deposits from Staff				
Caution Money Deposit from Students			3213000	3262500
Statutory Liabilities :				
NPS Contributions			1,743,857	583,414
Statutory Payemnts Prof. Moosvi Abeyance Account (18-19)			2,002,429	82,833
Received Leave salary of Mr. Mohsin, Mr Shakeel & Others			782917	782,917
Gratuity amount i.r.o. Mr. M. Mahadap, PS			320270	320,270
Sundry Creditors for supply of Fixed Assets & Services (GEM)			7584555	10756944
Hostel Security Deposit			1,664,280	1,588,280
Hostel Mess Deposit			596,187	495,900
Others (INSPIRE)			651548	1039170
E M D & S D			1,183,500	1,273,500
Education Loan, ICSSR Pr			516603	223405
Students scholarships undistributed			21836625	16705140
Research Projects :	Opening Balance	17944105		
	Interest Earned	725241		
	Additions during Year (6412982	5509949		
	Exp during the year	10520748	13658547	17944105
Minsitry of Social Justice & Empowerment				
a. OBC Boys and Girls Hostel (24300000-13700000)		10600000		
b. SC Boys Hostel		13500000		
c. SC Girls Hostel		15000000	39100000	
STATUTORY DEDUCTIONS				
Goods & Service Tax		83637		
Professional Tax		80200		
Group Insurance Scheme		100	163937	
B . Provisions :				
Establishment Expenses (Salary for the m/o March'19)			15765242	12430133
Other Admn Exp :				
Employees Retirement Benefits (EL Encashment 50.00 Lacs)			30000000	27500000
TA / DA & Conveyance			5948	136279
Seminars & Symposiums			82507	103119
Meetng Exp			40435	122112
Telephone Expenses			22184	39522
Building Rent & Electricity Charges			1890927	45000
Computers & Stationery			4720	4500
Kannada Classical Language			0	0
Other Office Expenses			93390	142659
Electrical Repairs			0	0
Health Centre Exp			0	1681
Contract Staff Salary			273710	301600
Postage			3941	6732
Vehicle Maintenance			67467	88723
Campus Maintenance			19362	28066
Hostel Expenditure			247440	663986
Academic Exp			744627	249847
Fellowship			601000	978331
Outsourcing A/c		51,453,191	1590291	1462025
TOTAL			146471446	99,362,693

[S.SIVANANDAM]
Finance Officer
FINANCE OFFICER

08

Schedule: 3 a Sponsored Projects

SL. NO	Name of the Project	OB	Additions	TOTAL	Expenditure	Cl.Balance
1	Study on Fluorine adsorption properties of low temperature salvo thermally engineered Zeolite for fluorinated ground waters of Gulbarga, Karnataka (UGC- BSR STARTUP RESEARCH GRANT) (Dr. Aleem Pasha)	2941	0	2941	0	2941
2	Electrical Properties of Amyloid Peptides and their Interactio with Lipid Memberance DST Project (Dr. Bharat Kumar)	1199827	0	1199827	240991	958836
3	A Study of Skill GAP Analysis to Promote Sustainable Urban Livelihood Opportunities for urban Poor of Gulbarga City. ICSSR (Dr. Channaveer R M)	71371	285142	356513	93333	263180
4	Bejan's heat and mass flow visualization for transient micropolar fluid flow past a verticalslender hollow circular cylinder (Dr. Janaradhan Reddy Project A/c)	92450	0	92450	10000	82450
5	Disulphide rich conus peptide based scaffolds forfunctional miniature protein DST INSPIRE. (Dr. Hanumea Gowd)	1191190	1000000	2191190	1092812	1098378
6	Seed money for young scientist VGST grant. (Dr. Hanumea Gowd)	0	500000	500000	0	500000
7	Natural Products Scaffold Based Synthesis & Anticancer Screening of Novel Promising furanopyranones. DST SERB. (Dr. Harish Holla)	154863	300000	454863	369330	85533
8	Efficient Method for Reative Power Compensation by improving Power factor Using Swarm intelligenceBSR Project . (Dr. Layak Ali)	420159	0	420159	0	420159
9	Spatial Modeling of Hydrodynamic Regime of SalineIngress at Lower Chandragiri River Basin, Kasaragod, Kerala: Towards Water Security Major Research Project (Dr. M A Mohd. Aslam)	181306	0	181306	181306	0
10	HUDCO SPONSORED MAJOR RESEARCH PROJECT (Dr. Priyanarayanan)	135151	0	135151	0	135151
11	INVESTIGATION OF CHARGES SCREENING EFFECT ON MAGNETO ELECTRIC COUPLING USING POLARIZED NUETRONS IN HETEROSTRUCTURES. BSR Project (Dr. Rajeev Joshi)	234420	0	234420	47732	186688
12	Application of Geo-informatics in housing the Urban poor, A Study on slums of Kalaburagi. HUDCO SPONSORED MAJOR RESEARCH PROJECT (Dr.Sulochana S)	88664	0	88664	0	88664
13	ICSSR Project . (Dr.Sulochana S)	90000	0	90000	0	90000
14	Assessing Environmental Impact of Urbanisation of Gulbarga City by using GEO. UGC Project (Dr.Sulochana S)	319935	0	319935	0	319935
15	Design and Development of Efficient and Low Cost Electric Generator for Small Scale Renewable Energy Application .BSR Project (Dr. Sandeep)	439142	0	439142	211702	227440
16	Electrical Interactions between antimicrobial peptide andsupported lipid bilayer DST INSPIRE FACULTY (Dr. Bharat Kumar)	3799685	180000	3979685	3055195	924490
17	Proton Computed Tomgraphy for Mitigating Range Uncertainties in Proton Therapy for Cancer Treatment.DST SERB- Project Grant. (Dr. Deepak Samuel)	357770	0	357770	243691	114079
18	Geochemistry, Magnetic Mapping ,Physical properties and 3Dimensional modelling of Maficdykes of Dharwar Craton.Geochemistry, Magnetic Mapping ,Physical properties and 3Dimensional modelling of Maficdykes of Dharwar Craton. (Dr. Lingadevaru)	500000	0	500000	175000	325000
19	Development of Magnetocapacitance effect based Tunable Capacitors for Spintronic Applications. KST Project (Dr. Rajeev Joshi)	10000	0	10000	0	10000
20	IIT Project (Dr.Sulochana)	265601	0	265601	265601	0
21	DST- Extra Mural Project: Metal Phosphides- Unconventional Electrocatalyst for Alternate Energy System. UGC-START UP PROJECT . (Dr. Venkatanarayana)	2834917	0	2834917	1952802	882115
22	JRF A/C	224485	0	224485	0	224485
23	DST-SERB- NPDF (Dr.Basava Prabhu Research Fellow) (Dr. Hanumea Gowd)	207194	837472	1044666	622349	422317
24	Growth and Inclusiveness: Land Education, Health and Women in Two Villages in Hyderabad- Karnataka Regio, India .ICSSR (Dr. Suma Scaria)	112400	0	112400	59000	53400
25	Other Projets	2234730	220000	2454730	0	2454730
26	Risk and Protective Factors among steert children with and without Substance Abyuse-assessment and Development of an Intervation Programme. UGC-Major Research Project (Dr. Laxama G)	0	764260	764260	651711	112549
27	History of Hyderabad Karnataka- A Case Study Under HKRDB.(Dr. Basavaraj Kodganti)	0	0	0	0	0
28	Feminist Ethongraphies of Banajara Women- a study of selected tandas of Karnataka, Maharashtra and Andra Pradesh.Minor Research Project. (Ms.Renuka L Nayak)	0	0	0	0	0
29	Dr. Romate John - Health GIS Project	0	0	0	0	0
30	Impact of situational variables and socialization among Hindus and Muslims on justice perception: A comparison between Southern and Northern cities of India (Dr. Vijayendra Project)	0	100000	100000	100000	0
31	An Interactive Spatial Decision Support System for Monitoring Public Health using Geoinformatics UKRIE Project (Dr.Sulochana S)	0	0	0	0	0
32	Mr. Hemanth Kumar	0	0	0	0	0
33	BSR Project (Dr.Priyanarayanan)	0	0	0	0	0
34	Collection ,Translation & Analysis of folk plays of Karnataka in the context of Globalisation (Dr.Basavaraj P Donur MR Project)	0	55000	55000	55000	0
35	Bridging the International Gap : Challenges and opportunities in the Neoliberal Economy (Dr.Channaveer R M NISD Project)	0	208000	208000	208000	0

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36	Disulfide rich conus peptide scaffolds as functional miniature proteins(Dr.Hanuma Gouda DST Inspire)	229710	82500	312210	252430	59780
37	Airport project (Dr.K Channabasappa Consultancy Project)	0	72600	72600	72600	0
38	Prevalence of Adult Tobacco Use and Awareness on Major Provisions of COTPA Act 2003 In Kalaburagi District (Dr.Laxmana G Project)	0	99149	99149	99149	0
39	Mriga: splendor of deer and antelopes in Indian art and culture(Dr.Nazrul Bari Project)	0	23750	23750	0	23750
40	A study on performance , Challenges and Prospects of MSMEs in Gulbarga District (Dr.Panduranga V Patti Project)	0	81014	81014	81014	0
41	UGC DAE Consortiums CSR projects (Dr.Rajeev Joshi CSR Project)	0	45000	45000	30000	15000
42	Refresher course in Experimental physics (Dr.Rajeev Joshi IAS Project)	0	656062	656062	350000	306062
	GRAND TOTAL	15397911	5509949	20907860	10520748	10387112

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Schedules forming part of Balance Sheet as at 31/03/2019

Amount in Rs.

Schedule 3 b : Sponsored Fellowships & Scholarships

Sl.No.	Name of the Project	O.B.	Additions	Total	Expenditure	2018-19 Cl. Balance
1	Inspire Fellowship	659170	1407740	2066910	1463626	603284
2	ICSSR Fellowship	41290	528936	570226	186838	383388
	TOTAL				1,650,464	986,672

Amount in Rs.

Schedule 3 c : Unutilised Grants from UGC, GOI., State Govt.	Current Year 2018-19	Previous Year 2017-18
B. U G C Grants : Plan		
Opening Balance b/f	268236526	448,481,500
Grants Received for Capital Purpose during the year	130000000	50,000,000
Expenditure on Capital Works / Assets	20684748	230,244,974
Less: Revenue Expenditure incurred more than Recurring Grant (2018-19)	-19,188,158	0
Total	358,363,620	268,236,526

Amount in Rs.

Schedule 4 (a) : Capital Work in Progress			Current Year 2018-19	Previous Year 2017-18
a) RITES PMC	O.B.	400980837		
Less captilization of Furniture related to		0		
Less Capitalised during the Yr		84889520		
Less Interest earned on Cap Gr		9143189		
Less BG Encashed		67,884,183		
Additions current yr		91378879	330,442,824	400,980,837
b) Mukesh & Associates Architect	O.B.	16,762,092		
Additions Current yr		0		
To the extent capitalised		1,975,466	14,786,626	16,762,092
c) CPWD of Hubli (Boundary Wall)	O.B.		24,501,824	24,501,824
TOTAL			369,731,274	442,244,753

Schedule 5 : Investments from Earmarked / Endowment Funds	Current Year 2018-19	Previous Year 2016-17
	0	0
Grand Total	0	0

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Schedules Forming part of Balance Sheet as on 31/03/2019

FIXED ASSESTS **SCHEDULE 4** **(Tangible & Intangible Assets)**

	DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	(a) Tangible Assets	Cost/Value as at beginning of the year 01/04/2018	O.B of N.B as on 01/04/2018	Additions during the Year	Deductn during the Year	Cost / Valuation at the Year End 31/03/2019	Rate of Deprn	As at the beginning of the Year	Deprn for the Year 2018-19	Deductn during the year year	Total Deprn Up to the year End	As at the Current Year End 03/31/2019	As at the Previous Year End 03/31/2018
1	Land (Free hold)	1	1		0	1		0	0	0	0	1	1
2	Buildings	1,811,466,006	1,656,759,510	86,864,986	0	1,898,330,992	2%	154706496	37,966,620	0	192673116	1,705,657,876	1,656,759,510
3	Electrical Installations	35,344,859	28,483,735	127821	0	35,472,680	5%	8000522	1,773,634	0	9774156	25,698,524	28,483,735
4	Electronic Equipment	6,176,885	4,770,593	0	0	6,176,885	7.5%	1533062	463,266	0	1996328	4,180,557	4,770,593
5	Vehicles	12,812,252	7,653,057	0	0	12,812,252	10%	5063344	1,281,225	0	6344569	6,467,683	7,653,057
6	Furniture & Fixtures	69,334,111	45,382,815	5,050,756	0	74,384,867	7.5%	19114608	5,578,865	0	24693473	49,691,394	45,382,815
7	Office Equipment	13,298,635	7,666,742	802222	0	14,100,857	7.5%	6646788	1,057,564	0	7704352	6,396,505	7,666,742
8	Computers & Peripherals	59,291,077	128,781	754916	0	60,045,993	20%	28778635	12,009,199	-	40787834	19,258,159	128,781
9	Library Books	94,075,432	55,363,281	2934365	0	97,009,797	10%	59371344	9,700,980	-	69072324	27,937,473	55,363,281
10	Lab Equipments	37,966,859	26,707,124	7160808	0	45,127,667	8%	11289957	3,610,213	0	14900170	30,227,497	26,707,124
11	Hostel Utensils etc.	1,497,945	500	438572	0	1,936,517	50%	1,497,945	219,286	0	1717231	219,286	500
12	Sports Items	1,477,290	1,086,719	39,709	0	1,516,999	50%	1,129,215	367,930		1497145	19,855	1,086,719
13	Solar Park	23,627,942	21,132,832	0	0	23,627,942	5.28%	2,495,110	1,247,555		3742665	19,885,277	21,132,832
14	Solar P V Power Plant	5,484,000	4,904,890	0	0	5,484,000	5.28%	1,158,220	289,555		1447775	4,036,225	4,904,890
	TOTAL (a)	2,171,853,294	1,860,040,578	104,174,155	-	2,276,027,449		300,785,247	75,565,892	-	376,351,138	1,899,676,311	1,860,040,578
	(b) Intangible Assets												
1	e-Journals	1023442	136,802	4335129	0	5,358,571	40%	886639	2,143,428	0	3030067	2,328,504	136,802
2	Computer Software	11,518,881	6,583,509	2,595,287	0	14,114,168	40%	4,935,372	5,645,667	0	10581039	3,533,129	6,583,509
	T O T A L of (a+b)	2,184,395,617	1,866,760,889	111,104,571	-	2,295,500,188		306,607,258	83,354,988	-	389,962,245	1,905,537,943	1,866,760,889

Note: In view of the Wifi Campus Network (NICSI) was installed in March 2017 depereciation was provide for 2017 & 2018.

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Schedules forming part of Balance Sheet as at 31/03/2019

Amount in Rs.

Schedule 6 : Investments - Others		Current Year 2018-19	Previous Year 2017-18
In Central Govt Securities			Nil
In State Govt Securities			Nil
Other Approved Securities			Nil
Shares			Nil
Debentures & Bonds			Nil
Others in Banks : (Short Term Deposit)			1,445,543,969
Canara Bank	835006669	1465106669	
Central Bank of India	0		
S B I Kadaganchi Br	476100000		
Syndicate Bank	154000000		
Grand Total		1465106669	1,445,543,969

Amount in Rs.

Schedule 7 : Current Assets	Current Year 2018-19	Previous Year 2017-18
1. Closing Stock of Medicines	109462	64641
2. Sundry Debtors	0	0
3. Cash Balance in hand	0	0
4. UGC	0	0
5. Pre Paid Exp on e - journals	0	0
6. Pre Paid Expenses	127315	209,206
7.Bank Balances as on 31/03/2019		
Canara Bank A/c. No.01	47508113	108,608,639
Canara Bank A/c. No.02	0	0
Canara Bank A/c. No.03	14641862	18,337,044
Canara Bank A/c. No.04	28354785	17,966,817
Canara Bank A/c. No.05	2487465	1,912,321
S B I Power Jyothi A/c	0	-
Canara A/c No. 6412	28804923	
Canara A/c No. 6413	77085166	
Canara A/c No. 6414	126612573	
HDFC Fees A/C. 2018	0	
6. Grants in Transit as on 31/03/2019	598000	0
TOTAL	326,329,664	147,098,668

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Schedules forming part of Balance Sheet as at 31/03/2019

Amount in Rs.

Schedule 8 : Loans , Advances and Deposits			Current Year 2018-19	Previous Year 2017-18
1. Advance to Employees				
a. salary			0	-
b. Festival			0	0
c. Others			4,257,656	2,838,967
d. Others for Research Work			398,264	730,000
2. Advance to Students Research Scholars			220676	220,676
3. Deposits :				
a) Deposit with RITES	OB	304,481,459		
	Amt Released	0		
	Interest earned	9,143,189		
	BG Encashed	67,884,183		
	Less WIP	91,378,879	290,129,952	304,481,459
b) CPWD OBC BOYS and GIRLS HOSTEL	O.B.	7316481		
	Additions current Yr	13700000		
	WIP	41,886,504	7,316,481	7,316,481
b) Deposit with GESCOM			2460000	2,460,000
c) Deposit with V T U for Hostel Bldg			300000	300,000
d) Deposit with BSNL			837953	837,953
e) KSRTC Security Deposit			557325	557,325
f) Gas Agency			39,950	25,500
g) Advance paid to NICCSI			0	0
4. Pre paid Exp a) i.r.w NMEICT Connectivity Charges		-496350	951338	1,447,688
b) Insurance on Vehicles			297887	209,206
5. Interest Accrued: On Investments			62675220	36,285,548
6. Others receivable :			0	0
7. Advance to CPWD for convocation			800000	
TOTAL			**371,242,702**	**357,710,803**

Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2018-19

Amount in Rs.

Schedule 9 : Academic Receipts	Current Year 2018-19	Previous Year 2017-18
a) Sale of Prospectus	0	0
b) Semester & Exam Fee	25426494	23,035,503
c) Convocation Receipts	1211002	0
TOTAL	**26637496**	**23,035,503**

Amount in Rs.

Schedule 10 A : Grants / Subsidies (Capital)	Current Year 2018-19	Previous Year 2017-18
Opening Balance	367,724,692	547,969,666
Grants received from U G C	130000000	50,000,000
Grants utilised for Capital purpose	24239585	230,244,974
TOTAL	**473,485,107**	**367,724,692**

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Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2018-19

Schedule 10 B : Grants for Recurring Purpose	Current Year 2018-19	Previous Year 2017-18
Opening Balance	36,931,423	(99,488,166)
Grants received from U G C	192,148,000	333,842,000
Grants utilised	248,267,581	197,422,411
Closing Balance	-19,188,158	36,931,423

Amount in Rs.

Schedule 11 : Income from Investments			Current Year 2018-19	Previous Year 2017-18
1. Interest :	On Govt Securities			
	Other Bonds / Debentures			
2. Interest on Term Deposits		70,571,344		
3. Interest accrued but not reced		62,675,220		
4. Less: Previous year Provision		36,258,455	96,988,109	93,243,953
	TOTAL		96,988,109	93,243,953

Amount in Rs.

Schedule 12 : Interest Earned	Current Year 2018-19	Previous Year 2017-18
Interest on Savings account *5237483-(63631+5953+127716+228848-725241)*	5536576	3211962
Less : Savings Bank interest for Feb-18 & Mar-18	0	0
F. Others :	0	0
TOTAL	5,536,576	3,211,962

Amount in Rs.

Schedule 13 : Other Income			Current Year 2018-19	Previous Year 2017-18
A. Income from Land & Buildings				
	Room Rent for Hostel Accommodation		1582991	2346151.00
	Guest House Room Rent		333365	86400.00
	Shopping Complex Rent received		403432	299668.00
Less :-	17-18 rent received in April-18	84000+3950+3200	-91150	-18864.00
ADD:-	Receivable for the year 2018-19	12000+3950+3200	19150	129764.00
	Licence fee from Staff Qarters		411351	276869.00
	Water Charges Recovery from Staff Qarters		61600	52900.00
	Electricity from staff		201829	
	Subscription towards Medical Reimbursement		361075	332550.00
B. Sale of Institute's Publications			0	0
C. Income from Holding Events			0	0
D. Others				0.00
	CUCET		5952075	
	Misc Receipts		872145	435269.00
	Recruitment Receipts		22000	1961001.00
	Sale of Tender Documents		0	6000.00
	RTI		50	230.00
	Grand Total		10129913	5,907,938

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Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2018-19

Amount in Rs.

Schedule 14 : Prior Period Income		Current Year 2018-19	Previous Year 2017-18
Commercial Complex Rent for 2018		91150	26014
Savings Bank interest for Feb-18 & Mar-18		0	0
		91150	**26,014**
			0

Schedule 15 : Staff Payments & Benefits (Estt. Exp)		Current Year 2018-19	Previous Year 2017-18
a) Salary Expenses for teaching Staff		94316692	59,787,461
b) Salary Expenses for Non teaching Staff		32187245	23,011,242
c) Contractual / Guest Faculty		24779604	30,987,563
d) Contribution to Provident Fund		0	0
e) L S & P C		1153527	159,018
f) New Pension Scheme		11204784	6,874,748
g) L T C, El Encashment on LTC		1128304	771,733
h) Children Education Allowance		1069132	873,615
i) Gratuity & EL Encashment		0	0
j) Bonus		0	0
k) Medical facility		1977810	1,695,896
l) T T A	167817098	0	37,531
Less : Salaries for March'18 (incldng Other Allowances)		-12430133	-11,081,397
Add : Salaries for March'19 (incldng Other Allowances)		15765242	12,430,133
TOTAL		**171,152,207**	**125,547,543**

Schedule 15 A : Employees Retirement & Terminal Benefits	Current Year 2018-19	Previous Year 2017-18
Opening balance	27500000	25,000,000
Add: Contributions towards provision for the year	2500000	2,500,000
Less : Payments during current year		
Closing Balance	**30,000,000**	**27,500,000**

Schedule 16 : Academic Expenses		Current Year 2018-19	Previous Year 2017-18
a) Membership & Subscription		57127	3,279,893
b) Printing & Stationary		1348318	639,173
c) Examinations		41068	1,140,114
d) Fellowship		7601171	5,483,202
e) Convocation Exp		1497937	-
f) Students Affairs		780098	6,567,654
g) Hostel Exp		6483884	7,211,352
h) Students' Medical Insurance	17,809,603	0	0
i) Bvoc Expenditure		1687468	
j) Community College Expenditure		66652	-
k) CUCET		1586940	
l) Less last year provision		-249,847	-1,033,800
m) Add Provisions :		1345627	249,847
Total		**22246443**	**23,537,435**

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Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2018-19

Amount in Rs.

Schedule 17 : Administrative & General Expenses			Current Year 2018-19	Previous Year 2017-18
Travelling and Conveyance Exp			951491	786,154
Telephone / Network			4342324	479,627
Advertisement			589230	736,126
Building Rent			585000	1,257,000
Meeting Expenses			3256196	4,773,894
Electricity Charges			13876748	12,001,476
Seminar & Symposium			2369572	1,299,489
Postage			50499	103,953
Subscription to News Papers & Magazines			110506	139,048
Office Stationery & Computer Peripherals			714307	560,578
Foreign Visit			763415	-
Health Centre Exp			540302	356,948
AMC Exp.			734500	
Journals/Software Renewal			949270	
Consumable & Laboratories			407627	
Contract Salary (NT)			2550991	2,311,531
Outsourcing		52,791,412	19999434	16,223,008
Add:	Provisions for March'19 paid in April'19			
I	Telephone Charges		22184	39,522
	Outsourcing		1590291	1,462,025
	Rent & El Charges		1890927	45,000
	Health Centre Exp		0	1,681
	Campus main Charges		19362	28,066
	Stationery		0	4,500
	EC Meeting		40435	122,112
	TA/DA & Conveyance Exp		5948	136279
	Contract staff Salary		273710	401,600
	Contingency Exp		0	0
	Postage		3941	6,732
	Seminar and Symposium		82507	103,119
		3,929,305		
II	Share of NMEICT for the year 2018-19		496350	496,350
Less:	Last year Provision withdrawn		-2350636	-3,322,254
	TOTAL		54866431	40,553,564

Schedule 18 : Transportation Expenses	Amount in Rs. Current Year 2018-19	Amount in Rs. Previous Year 2017-18
Maintenance of Vehicles	1709986	1,670,807
Add Provision :	67467	88,723
Prepaid expenses	-127315	-209,206
less Last year provision	-88,723	-194083
Total	1,561,415	1,356,241

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Schedules forming part of "INCOME & EXPENDITURE A/C" FOR THE YEAR 2018-19

Amount in Rs.

Schedule 19 : Repairs & Maintenance	Current Year 2018-19	Previous Year 2017-18
Repairs to Fixtures	1647685	2,112,188
Electrical Repairs	373903	309,360
Campus Maintenance	662399	803,073
Less :- Prior Period Expenditure on Campus Maintenance	0	0
Less Previous Year Provision	28066	0
Total	**2712053**	**3,224,621**

Amount in Rs.

Schedule 20 : Finance Costs	Current Year 2018-19	Previous Year 2017-18
Bank Charges	27885	6,051
Total	**27885**	**6,051**

Amount in Rs.

Schedule 21 : Other Expenses	Current Year 2018-19	Previous Year 2017-18
Other Office Exp	2061205	2,543,700
Add Provision :	50414	441,077
Less Previous Year Provision	-441077	-176323
Sports Recurring Exp	891560	428,205
Total	**2562102**	**3,236,659**

Amount in Rs.

Schedule 22 : Prior Period Expenses	Current Year 2018-19	Previous Year 2017-18
depreciation write off due NICI WiFi Equipement	0	-4181018
Depreciation Write off for 2 years on Solar PV Power		0
Prior Period expenses of "Campus Maintenance Charges"	0	0
Total	**0**	**-4181018**

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Kadaganchi , Aland Road , Kalaburagi - 585 367

Notes forming part of Accounts for the year 2018 - 19

1) Common Format of Accounts : The University prepared Annual Accounts from the year 2018-19 in the Common Format of Accounts prescribed for Central Autonomous Bodies approved by the Ministry of Human Resource Development and the University Grants Commission from time to time. While preparing the new formats for last year figures are also regrouped and readjusted.

2) Treatment of Plan Grant : The University started functioning from 01.03.2009 as such the UGC has not yet fixed the non - Plan Grant. The Grant released by the UGC under Plan has been spent for recurring and non - recurring purposes. Based on the nature of expenditure the value of the non-recurring items are being capitalised in the Accounts as per the provisions of General Financial Rules and are being taken to the Balance Sheet.

3) The amount paid to the contractors by the PMC has been taken to Capital WIP. To the extent declared the completion of buildings has been capitalised with the figures declared by M/s RITES Ltd., being a public sector Enterprise along with corresponding Depreciation according to the nature of assets.

4) Treatment of Depreciation : The University provided Depreciation on the Fixed Assets as per IT Act on W D V vlaue up to 2014-15. The rates and method of depreciation is changed from the Year 2012-13 on Straight Line Mehtod as per MHRD New Formats. The recalculation of depreciation as per MHRD is effected in the accounts from the Year 2012-13. In case of Hostel and Sports Equipment it is treated as welfare equipment and charged off in two years. Gifted / Donated items are taken at cost and depreciation provided.

5) The Government of Karnataka has handed over the Land of 654 Acres and 14 Guntas in three phases under Survey Nos. 10 in Suntanur Village and Survey Nos. 170/A,2,175,178/1,179 to 188 , 189/A ,A-1, A-2, E, E-1, E-2 and E-3 and 196/1 in Kadaganchi village of Aland Tq. in Gulbarga District for locating Central University Head Quarters and the value of the total Land has been exhibited as Re. 1.00.

6) The University is newly formed and it is in search of consultant for calculation of Leave Encashment of the regular employees under actuary system. However an amount of Rs.3.00 Crores provision is made upto 2018-19.

7) The general condition of interest to be charged on un utilised Capital Grants by UGC is not taken in to consideration as U G C has not charged so far.

8) The construction of compound wall was initially entrusted to CPWD and they left uncompleted. Later the same has been entrusted to M/s RITES Ltd. On completion of compound wall it will be capitalised.

9) The Purchase Orders for Non - recurring items raised during 2018 - 19 but not received the material is treated as contingent liability and not taken to accounts.

10) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt itself.

11) Out of the Supervision Charges of 7% of estimate and Architect fee of 2.49 % of the estimate of Project, to the extent paid is capitalised. The liability towards balance amount payable is not taken to account.

12) Sponsored projects assets are rest with the funding agency.

13) The amount earned in the form of interest and spent for Campus Development by M/s RITES Ltd. (being a PSU) is taken to accounts by reducing the project cost based on the declaration given by the party M/s RITES Ltd.

14) Since depreciation rate for solar panel has not been provided by MHRD, the Companies Act depreciation for Solar Panel @ 5.28% has been provided in Annual Accounts.

15) Schedule 1A has been in corporated as Corpus Fund and the souce of the Fund is overhead chargesfrom the projects.

[S.SIVANANDAM]
Finance Officer

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Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , Kalaburagi - 585 367

SIGNIFCANT ACCOUNTING POLICIES CONSIDERED FOR THE YEAR 2018 - 19

1) The Annual Accounts for the year 2018 - 19 of the University are prepared on accrual basis.

2) The Government of India / UGC Grants are taken on sanctioned basis for the financial year 2018- 19

3) For Classification of expenditure under capital and Revenue , the University follows the provision of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time.

4) The University follow the provisions of General Financial Rules and various orders issued by the M H R D., Govt. of India and the University Grants Commission with regard to Financial Management and Control of the University.

5) Fixed Assets are stated at the Cost of the acquisition inclusive of inward frieght, duties and taxes and incidental and direct expenses related to the acquisition.

6) The University is providing Depreciation for the Fixed Assets as given in the MHRD format of Accounts. The Depreciation on Fixed Assets purchased during the current year is taken full irrespective of date of purcase of asset. Hostel Equipment is treated as welfare expenditure and charged off in two financial years irrespective of the date of purchase. Gifted / Donated assets are taken to books at cost and depreciation provided.

7) The Income of the University is exempted from Income Tax under Sec. 10 (23 C) (iii a b) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts.

8) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself and the academic receipts received during the year i.e. admission / sem-fee are taken as receipt at the time of receipt.

9) Assets, the individual value of each of which is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100 % depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

10) University has not made any Long Term Investment.

11) An arbitration proceedings pending between PMC M/s. Rites India Ltd and M/s. SVEC Construction Company Ltd relating to Phase - I Construction works. Hence, no contingent liability is provided.

12) No Expenditure in Foreign Currency incurred this Year.

13) Schedule 1A has been in corporated as Corpus Fund and the souce of the Fund is overhead charges from the projects.

14 Inventories are accounted as cost of acquistion.

15 No Major research projects and earmarked endowment funds vest with the University. Hence specific investments could not be made by the University on these account.

[S.SIVANANDAM]
Finance Officer

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Central University of Karnataka
Kalaburagi - 585367

CENTRAL UNIVERSITY OF KARNATAKA :: GULBARGA

RECEIPTS AND PAYMENTS ACCOUNT OF NEW PENSION SCHEME FOR THE YEAR ENDED 31.03.2019

Receipts	Current Year (2018-19)	Current Year (2017-18)
1. Opening Balance	666247	3102216
2. Contribution during the Year		
a) Employees Contribution for the year 2018 – 19	11835534	6874748
b) Prof. Moosvi Contribution received from EFLU	497842	82833
b) Employer's Contribution for the year 2018 – 19	11835534	6874748
Closing Balance (A)	**24835157**	**16934545**
1. NPS Uploaded to individual PRAN A/c 18-19	**22450878**	**16268298**
(Not uploaded Rs.52472+557623)		
Total (B)	**22450878**	**16268298**
Closing Balance (A-B)	**2384279**	**666247**

[S. Sivanandam]
Finance Officer

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